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# Chapter 3

## Diversified Economy, Better Jobs

### Preamble

In the face of competition from global and neighbouring economies, worldwide economic slowdown and the rise of protectionism, Hong Kong is facing increasing challenges. We must strive for innovation to develop a high value-added and diversified economy, as well as capitalise on the opportunities presented by the national Belt and Road Initiative and the Guangdong-Hong Kong-Macao Bay Area (Bay Area) development for generating new impetus for the growth of those industries where we enjoy advantages.

The new-term Government will take the lead in co-ordinating the above efforts in a proactive manner and strengthen co-operation and trading partnership with the Belt and Road countries through promoting external relations and enhancing the network of our overseas Economic and Trade Offices. The Government will encourage industry participation with a view to riding on the emerging opportunities to foster a diversified economy. We need to actively participate in major national development plans and enhance collaboration and pool our strengths with Mainland provinces and municipalities, thus contributing to our country's development while seeking opportunities for Hong Kong. Such initiatives will not only further reinforce our position as an international financial, trading and shipping centre and a global aviation hub as well as an international legal and dispute resolution services centre in the Asia-Pacific region, but will create new opportunities for various enterprises and professional sectors, in particular young entrepreneurs and start-ups.

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Regarding financial development, we will strengthen the protection of our monetary and financial systems and enhance our risk management and fund raising capacity. We will modernise the regulatory framework, encourage enterprises to enrich their financial products and businesses, and strike a better balance between market development and protection of account holders, customers and investors. We will enhance Hong Kong's position as a major platform of capital raising and financing as well as a financial services hub for Mainland and overseas enterprises by seizing the opportunities brought by the development of the Bay Area and the Belt and Road Initiative. We will also broaden and deepen our co-operation with the Mainland on this front and improve our market infrastructure.

Moreover, it is imperative for us to expand land resources on an on-going basis. This includes the provision of land and space for economic activities to accommodate commercial facilities and industrial developments with a view to maintaining economic development and creating job opportunities. We must continue to invest in world-class infrastructure to support sustainable economic growth and sharpen our competitive edge.

Innovation and technology is crucial to promoting social development, creating a diversified economy and boosting our competitiveness. We will capitalise on the opportunities arising from the development of the Bay Area to develop Hong Kong into an international innovation and technology hub, and make use of cross-sector collaboration to achieve the goal of shaping Hong Kong into a smart city for better city management and public services, and to enhance our quality of life. We will continue to be an active promoter and facilitator in providing quality hardware and software support so that stakeholders may develop and apply innovation and technology in a favourable environment. We will also strategically attract innovation and technology companies to set up their operations in Hong Kong,

thereby creating more quality job opportunities and facilitating the comprehensive and robust development of our economy.

Hong Kong relies on adequate and quality human resources to provide momentum for continued economic development. To tackle the challenges brought by an ageing population, the Government has introduced a series of initiatives to unleash the potential of the local labour force, enhance the quality of local talent and attract non-local talent. To harness the opportunities presented by the development of our country and Hong Kong, the Government will set up a new Commission for the Planning of Human Resources, to be chaired by the Chief Secretary for Administration, to undertake high-level co-ordination of human resources planning and development.

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# Policy Initiatives

## Finance

### Monetary Stability

- Risks and uncertainties in international monetary systems continue to rise. Geopolitical tensions and the pace of further normalisation of US monetary policy will affect global capital flows. As a small and extremely open economy, a stable and credible monetary system is crucial. The Linked Exchange Rate System or “The Peg” is the cornerstone of Hong Kong’s monetary stability, which underpins the strength of the Hong Kong economy. It continues to be in the best interest of Hong Kong for now and in the foreseeable future. We will continue to do our utmost to safeguard the sound structure of our monetary system and maintain the confidence that Hong Kong and the international community have in our monetary system. (FSTB)

### Financial Safety

- Enhance the day-to-day communication among regulatory departments to facilitate timely updating of contingency plans for unforeseen financial events as well as exchange of financial safety analyses and relevant risk prevention measures; and make full use of the existing consultation mechanisms and introduce new channels as necessary to exchange ideas and strategies on financial safety with the industry. (FSTB)

- Amend the relevant legislation to improve the existing regulatory regime for listed entity auditors such that the regime will be independent from the audit profession and its disciplinary mechanism can be strengthened. This will help ensure the regime is benchmarked against the international standard and practice, and maintain the confidence of investors in Hong Kong's overall financial regulatory regime with regard to the capital market. (FSTB) (New Initiative)
- Assist the Insurance Authority in preparing for the implementation of a new licensing regime for insurance intermediaries to replace the existing self-regulatory regime. (FSTB)
- Prepare legislation for the implementation of a risk-based capital regime for the insurance industry, which aims to align Hong Kong's regulatory regime with international standards and make capital requirements more sensitive to the level of risk borne by insurance companies. (FSTB)
- Prepare legislation for the establishment of a policy holders' protection scheme for protecting policy holders' interests and stabilising the market in the event of insurer insolvency. (FSTB)
- Prepare legislation for the introduction of a statutory corporate rescue procedure and insolvent trading provisions to provide an option for companies in short-term financial difficulties to initiate the procedure with a view to reviving their business, instead of pursuing liquidation immediately to wind up the company. (FSTB)

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## Finance Serving the Economy

- Develop Hong Kong into a broader and deeper platform for fund raising to cater for the new economy. Co-operation with the financial sector will be strengthened to enhance the role of the financial market in serving the real economy and to bring regulatory and compliance processes up to international standards while facilitating business. Meanwhile, we will promote diversification of the financial industry and will also explore ways to augment the scope of qualified financial institutions in providing financial services to the Government. (FSTB)

## International Financial Centre

- Enhance Hong Kong's position as a major platform of capital raising and financing as well as a financial services hub for Mainland and overseas enterprises by capitalising on the opportunities brought by the development of the Guangdong-Hong Kong-Macao Bay Area and the Belt and Road Initiative. (FSTB)
- Actively participate in the work of the Asian Infrastructure Investment Bank as a member, and leverage our status as an international financial centre and our capital market to support the Asian Infrastructure Investment Bank's operation. (FSTB)
- Amend the Banking Ordinance to empower the Monetary Authority to prescribe recovery planning requirements and financial exposure limits for authorised institutions so as to strengthen the resilience of our banking system in accordance with the latest international standards on banking regulation. (FSTB) (New Initiative)

- Amend the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance to prescribe statutory customer due diligence and record-keeping requirements applicable to designated non-financial businesses and professions; and amend the Companies Ordinance to require companies incorporated in Hong Kong to maintain beneficial ownership information, to ensure that the regulatory framework of Hong Kong is in keeping with the international standards set by the Financial Action Task Force. (FSTB)
  
- Extend the application of the Multilateral Convention on Mutual Administrative Assistance in Tax Matters to Hong Kong by making legislative amendments so as to fulfil our international obligations, including automatic exchange of tax information with the relevant jurisdictions. Introduce a bill to implement measures to tackle base erosion and profit shifting of enterprises so as to meet international standards for enhancing tax transparency and preventing tax evasion. (FSTB)
  
- Reach out to all publicly listed companies and relevant professional bodies under the Ethics Promotion Programme for Listed Companies and organise training on ethical governance for company directors and related professionals, using case studies, tailor-made training packages and practical guide; and provide corruption prevention advice for these companies. (ICAC)

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## Offshore Renminbi Business Hub, International Asset Management Centre

- Apart from making better use of the existing Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA) framework, we will seize the opportunities arising from the national strategies and promote Hong Kong as a financial services centre for Belt and Road projects. We will encourage long-term funds to invest in and finance Belt and Road infrastructure projects, promote Hong Kong's insurance and risk management platform to enterprises for cross-boundary business and investments, and enhance regional co-operation between Hong Kong and the Mainland. (CEDB/FSTB) [\(New Initiative\)](#)
- Continue to enhance access to the Mainland market for Hong Kong financial institutions through the existing platform for co-operation between the two places, which includes exploring further relaxation of shareholding restrictions on Hong Kong financial institutions to set up various types of joint venture securities companies and increase in the number of such companies to be set up on the Mainland. (FSTB)
- Reinforce the status of Hong Kong as a global hub for offshore Renminbi (RMB) business: deepen our financial co-operation with the Mainland and mutual financial market access between the two places in order to enrich the variety of RMB-denominated financial products in Hong Kong; and enhance our market infrastructure and financial platforms, with a view to strengthening our RMB business links with overseas markets and promoting Hong Kong's offshore RMB business. (FSTB)



- Consolidate our leading role as an asset management centre in the Asia-Pacific region and promote a more comprehensive development of Hong Kong's fund and asset management industry. To enhance the competitiveness of Hong Kong's fund industry, the Government will work with the Legislative Council on its scrutiny of the legislation to implement the profits tax exemption arrangement and operational and procedural details for open-ended fund companies. The Government will also continue to promote mutual recognition of funds arrangements. (FSTB)

### **Training of Practitioners**

- Continue to implement the three-year Pilot Programme to Enhance Talent Training for the Insurance Sector and the Asset and Wealth Management Sector through offering internship opportunities to graduates and university students, providing financial subsidies to practitioners to attend training courses and public education, with a view to enabling the community to have a better understanding of the two sectors to attract new entrants and enhancing the professionalism of existing practitioners. (FSTB)

### **Financial Leaders Forum**

- Make use of the Financial Leaders Forum chaired by the Financial Secretary as a platform to deliberate on strategic and forward-looking proposals that are conducive to strengthening Hong Kong's position as an international financial centre and to keep track of the progress of government departments and other relevant organisations in implementing such proposals, with a view to enhancing monetary stability, financial safety and market quality. (FSTB) [\(New Initiative\)](#)

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## Fostering Development of the Financial Services Industry

- Provide the Financial Services Development Council with additional resources to strengthen its capacity in conducting strategic studies, providing advice, fostering market development and nurturing talent, with a view to enhancing Hong Kong's competitiveness in the international financial market. (FSTB) (New Initiative)

## Financial Innovation

- Encourage financial enterprises to keep abreast of the times and participate in financial innovation, including financial technology (Fintech). Financial regulators will make use of means such as "supervisory sandbox" to let financial institutions try out new Fintech applications so as to expedite the launch of new services. (FSTB) (New Initiative)
- Explore the feasibility of the Government issuing a green bond to promote the development of green finance and to demonstrate the Government's commitment to promote sustainable economic development. (FSTB/ENB) (New Initiative)

## Shipping and Logistics

- To entrench Hong Kong's position as an international maritime centre amidst intense international competition, the Government will, through the Hong Kong Maritime and Port Board, work with the industry to formulate holistic strategies. These include exploring and implementing trade facilitation measures for the maritime industry, nurturing maritime talent through the Maritime and Aviation Training Fund, organising visits and promotions for better communication and collaboration with the Mainland and overseas economies, actively driving the development of our maritime industry and high-value-added maritime services (including marine insurance, maritime legal and arbitration services, ship finance, ship management and ship registration), as well as encouraging renowned overseas and Mainland maritime enterprises to set up presence in Hong Kong. (THB) [\(New Initiative\)](#)
- Develop Hong Kong into an international arbitration centre for disputes arising from maritime businesses, and actively and extensively participate in maritime-related Belt and Road Initiative. (THB) [\(New Initiative\)](#)
- To strengthen the services of the Hong Kong Shipping Register, the Marine Department will deliver ship registration documents to overseas and Mainland shipowners through our overseas and Mainland Economic and Trade Offices, thereby enabling overseas ships to set sail promptly upon their registration with the register. (THB) [\(New Initiative\)](#)
- To explore with the industry the relaxation of the air draft restriction at Tsing Ma Bridge so as to facilitate the access of large container vessels to Hong Kong Port. (THB) [\(New Initiative\)](#)

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- Progressively implement port enhancement measures to maintain the competitiveness of Hong Kong Port, including provision of additional terminal yard space and barge berths in phases to increase the container handling capacity of the Kwai Tsing Container Terminals and the better use of back-up land of the terminals. (THB)
  - Facilitate the provision of high value-added third-party logistics services in Hong Kong by continuing to work with the departments concerned to identify suitable sites for the development of modern logistics facilities. (THB)
  - Continue to actively assist the Airport Authority Hong Kong (AAHK) in implementing the Three-Runway System at the Hong Kong International Airport (HKIA) and ensure the completion of Hong Kong-Zhuhai-Macao Bridge and Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section). Their ancillary facilities will also be fine-tuned. These initiatives will increase Hong Kong's air and land transport throughput, placing us in an advantageous position to embrace the business opportunities in shipping and logistics and to reinforce our status as an aviation hub and maritime centre. (THB) [\(New Initiative\)](#)
  - Through the Aviation Development and Three-Runway System Advisory Committee gauge major stakeholders' views on matters relating to the implementation of the Three-Runway System and monitor the project implementation. (THB)
  - Continue to assist the AAHK in strengthening its corruption prevention regime for the tendering and administration of works and consultancy contracts for the development of the Three-Runway System. (ICAC)

- Enhance HKIA's runway capacity before the implementation of the Three-Runway System:
  - continue to closely collaborate with the Civil Aviation Administration of China in airspace management with a view to progressively achieving the target capacity of the Three-Runway System of the HKIA; and
  - continue to study and implement the latest air traffic management technologies so as to marginally enhance the capacity of the existing two runways of the HKIA to meet the imminent air traffic demand. (THB) (New Initiative)
- Enhance our air cargo handling capacity:
  - support the AAHK to further develop the South Cargo Precinct of the airport island to expand transshipment, cross-boundary logistics and delivery service and the handling capacity for high-value temperature-controlled goods in order to capture the opportunities brought by cross-boundary e-commerce. (THB) (New Initiative)
- Foster Hong Kong as an International Aviation Training Hub:
  - strengthen collaboration with international aviation organisations and institutions in training and capacity building with a view to enhancing civil aviation capacity and safety awareness in the region; and

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- the Hong Kong International Aviation Academy established by the AAHK aims to nurture local and regional talent in the aviation sector. Its first batch of courses was launched in April 2017. The academy has also entered into agreement with the French National School of Civil Aviation (Ecole Nationale de l'Aviation Civile) to jointly offer an air transport management programme, which is expected to commence at the end of this year. (THB) [\(New Initiative\)](#)
  - Continue the work for establishing an air accident investigation authority under the Transport and Housing Bureau, which will be independent of the Civil Aviation Department, in order to comply with the new requirement of the International Civil Aviation Organization, ensuring impartiality in aircraft accident investigation. (THB)
  - An amendment to the Inland Revenue Ordinance (Cap. 112) was enacted by the Legislative Council in June 2017 to give profits tax concessions to qualifying aircraft lessors and qualifying aircraft leasing managers so as to attract companies to develop aircraft leasing business in Hong Kong. The Government will work with the trade to strengthen publicity and promote the development of aircraft leasing business. (THB)

## **Tourism, Hotel, Retail and Catering Industries**

- Develop high value-added tourism, eco-tourism, cultural, heritage and creative tourism, etc. so as to attract tourists with different interests to visit and spend in Hong Kong; and keep upgrading tourism supporting facilities, as well as strengthening manpower training. (CEDB) [\(New Initiative\)](#)

- Assist the travel trade in grasping the opportunities brought by the Belt and Road Initiative and the development plan for a city cluster in the Guangdong-Hong Kong-Macao Bay Area, including launching “multi-destination” tourism products, to attract more overnight visitors to Hong Kong. (CEDB) (New Initiative)
- Support the Hong Kong Tourism Board in its continued promotion work in target source markets, including the countries along the Belt and Road and the Guangdong-Hong Kong-Macao Bay Area cities. (CEDB)
- Take note of the issues that affect tourism, including regulation, manpower supply and supporting infrastructure, and appreciate the demand of the industry for the establishment of a Tourism Bureau. Pending further deliberation on re-organising the government structure, the Financial Secretary convened a high-level tourism co-ordinating meeting to strengthen the co-operation and co-ordination among bureaux and departments for achieving synergy in promoting the holistic development of the tourism industry. (CEDB) (New Initiative)
- Continue with the work for establishing the Travel Industry Authority and implementing a new regulatory framework for the travel sector. (CEDB)
- Host various types of world-class events to attract tourists and provide more leisure activities to upgrade the quality of life of the general public. The Government will make proactive efforts to attract more mega events and activities to be held in Hong Kong and the Government will serve as the facilitator and promoter to develop Hong Kong into a capital of international events. (CEDB) (New Initiative)

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- Maintain and enhance Hong Kong's role as a premier international convention, exhibition and sourcing centre. (CEDB) ([New Initiative](#))
  - Plan to construct a convention centre above the Exhibition Station of the Shatin to Central Link upon the latter's completion in 2021. (CEDB)
  - Continue to increase the number of free Wi-Fi hotspots across the territory through the "Wi-Fi Connected City" programme and other measures for the convenience of the local public as well as visitors. (ITB)

## Professional Services

- Develop new markets for our professional services by extending our presence on the Mainland and along the Belt and Road. (CEDB) ([New Initiative](#))
- Proactively strive for more liberalisation measures for our professional services when forging trade agreements with the Mainland and overseas governments. At the same time, we will allocate more resources to promote Hong Kong as a platform for providing professional services and a centre for dispute resolution service for the Belt and Road countries. Through the CEPA framework and the upcoming development plan of the city cluster in the Guangdong-Hong Kong-Macao Bay Area, we will assist professional service companies in further opening up the Mainland market. (CEDB/DoJ/CMAB) ([New Initiative](#))



- Continue to discuss with the Mainland the mutual recognition of professional qualifications and deepening of co-operation between Hong Kong and Qianhai, Nansha and Hengqin, according to the Agreement on Economic and Technical Co-operation under CEPA signed on 28 June 2017. (DEVB)
- Continue to take forward the Professional Services Advancement Support Scheme to support projects undertaken by trade and industry organisations and professional bodies on exchanges, publicity and enhancement of professional standards, so as to assist Hong Kong's professional services sector in tapping business opportunities in external markets (including economies along the Belt and Road and the Guangdong-Hong Kong-Macao Bay Area). (CEDB)
- Drawing reference from the successful examples of Hong Kong's construction consultant companies participating in the country's foreign aid construction projects in Nepal and Cambodia, we will continue to pursue with the Ministry of Commerce for provision of further opportunities for Hong Kong's consultant companies to take part in more and different types of construction projects, and expansion of their scope of work by allowing them to perform "full-range" Hong Kong-style services from project planning to completion. (DEVB)

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## **International Legal and Dispute Resolution Services Centre in the Asia-Pacific Region**

- Enhance the overall co-ordination of the Department of Justice's work concerning mediation and arbitration, etc. through the Joint Dispute Resolution Strategy Office to further promote Hong Kong's international legal and dispute resolution services so that enterprises on the Mainland and in jurisdictions along the Belt and Road will use such professional services of Hong Kong in their business development pursuant to the Belt and Road Initiative. (DoJ)
- In accordance with the Arbitration and Mediation Legislation (Third Party Funding) (Amendment) Ordinance 2017, we will issue codes of practice for third party funding of arbitration and mediation after consulting members of the public. (DoJ)
- Provide mediation facilities in the vicinity of the West Kowloon Law Courts Building to encourage the use of mediation by members of the public to resolve suitable Small Claims Tribunal cases and other appropriate types of disputes through a pilot mediation scheme, with a view to promoting more extensive use of mediation to resolve disputes and enhancing public awareness of mediation as a means of dispute resolution. (DoJ)
- Promote the use of evaluative mediation (in addition to facilitative mediation) for resolving appropriate types of disputes including those concerning intellectual property. (DoJ)

- Enhance co-operation with the Mainland authorities, local legal profession, and arbitration and mediation institutions in Hong Kong to facilitate the provision of international legal and dispute resolution services on the Mainland by Hong Kong professionals, and strive to consolidate Hong Kong's position and competitiveness as a leading centre for international legal and dispute resolution services in the Asia-Pacific region under the Framework Agreement on Deepening Guangdong-Hong Kong-Macao Cooperation in the Development of the Bay Area. (DoJ)
  
- Create favourable environment and infrastructure so as to facilitate international legal and dispute resolution institutions (especially world-class institutions) to provide services or set up offices in Hong Kong. Measures include providing such institutions with space in the West Wing of the former Central Government Offices and the former French Mission Building. So far, we have offered space to 17 reputable local, regional and international institutions and they have confirmed acceptance of the space offered. (DoJ)
  
- Continue to enhance promotion of Hong Kong's international legal and dispute resolution services through co-operation with international organisations such as the United Nations Commission on International Trade Law, as well as participation in the work of the Friends of the Chair group on Strengthening Economic and Legal Infrastructure under the Economic Committee of the Asia-Pacific Economic Cooperation. (DoJ)

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- Continue to enhance legal collaboration in civil and commercial matters between Hong Kong and the Mainland, so as to facilitate the resolution of civil and commercial disputes in a more cost-effective manner. We will take forward the discussion with stakeholders on a proposed arrangement with the Mainland on reciprocal recognition and enforcement of judgments in civil and commercial matters. (DoJ)

## **Construction Industry**

- Seizing the opportunities brought by the Central Government's Belt and Road Initiative and the development of the Guangdong-Hong Kong-Macao Bay Area, we will continue to promote the strengths of the construction and related professional services sectors (including good knowledge of international construction standards, extensive experience in the areas of design, project management, infrastructure maintenance, etc.) to provide world-class professional services to the Bay Area development plan, and to co-operate with the Bay Area cities to jointly open up the infrastructure market of the Belt and Road countries. (DEVB)
- Continue to collaborate with the Construction Industry Council (CIC) and other key stakeholders to monitor the manpower situation in the construction industry and implement measures to maintain a construction workforce of sufficient strength and quality to meet the industry's manpower demand in the future. (DEVB)
- Continue to prepare the Construction Industry Security of Payment Bill for introduction into the Legislative Council in 2018. The new legislation aims to enhance the security of payment in construction-related contracts to improve cash flow of the supply chain in the construction industry. (DEVB)

## **Adopting Innovative Construction Method**

- Promote and lead the adoption of Modular Integrated Construction in the construction industry. By adopting the concept of “factory assembly followed by on-site installation” and the mode of manufacturing, labour intensive processes can be accomplished in off-site prefabrication yard with a view to enhancing productivity and cost-effectiveness. (DEVB) ([New Initiative](#))
- In addition to adopting Building Information Modelling technology in the design of major government capital works projects scheduled to start in 2018, the Government will collaborate with the CIC to strengthen Building Information Modelling training for relevant professionals and promote the use of the technology in private construction projects. (DEVB)
- The new Construction Innovation and Technology Application Centre of the CIC will be in operation by the end of this year to provide the latest information on the local and overseas construction technologies with a view to supporting small and medium enterprises for adoption. The centre aims at establishing a global research network to promote interdisciplinary research and application on enhancement of productivity and safety performance in the long run. (DEVB)

## **Enhancing Management Capability for Major Government Works Projects**

- Enhance our management capability to resolve cross-bureau and cross-departmental issues relating to the delivery of major infrastructure projects, and address strategic issues which might impede the progress in such projects. (DEVB)

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- Drawing on overseas experience, we will study the establishment of a major project leaders academy to provide high-level leadership professional training on a continuous basis so as to equip major project leaders in the Government with world-class leadership skills in the delivery of public works projects. (DEVB) [\(New Initiative\)](#)
  - Assist the Development Bureau and works departments in strengthening their corruption prevention measures for the quality control of major construction materials used in infrastructure projects and enhancing the corruption prevention awareness and capabilities of the practitioners. (ICAC) [\(New Initiative\)](#)
  - Continue to assist the Development Bureau and works departments in enhancing their corruption prevention measures for the tendering and administration of works contracts for implementation of projects commissioned under New Engineering Contract. (ICAC)
  - The Project Cost Management Office established in 2016 will continue to keep the cost of public works projects under strict control and enhance the project management performance, striving to minimise the risk of project cost overrun or delay. (DEVB)
  - Strengthen the cost control and management of public works projects, enhance constructability, increase productivity, encourage innovation and continue to review and improve the current procurement system to promote fair competition with a view to allowing participation by more contractors. (DEVB)

## Testing and Certification

- Through the Hong Kong Council for Testing and Certification, we will adopt a market-driven approach to support the development of the testing and certification industry and assist the industry in exploring business opportunities. (ITB)

## Textile and Clothing Industries

- Through the collaboration of the Hong Kong Research Institute of Textiles and Apparel with the industry, we will continue to foster the development of new materials and advanced production technologies, to support the high-value-added development of the textile and clothing industries. (ITB)

## Re-industrialisation

- Earmark \$500 million to kickstart a Technology Talent Scheme, which includes establishing a Postdoctoral Hub and expanding the Internship Programme to nurture more technology talents, and providing subsidies to local enterprises for training their staff in advanced manufacturing technologies, especially those related to Industry 4.0. (ITB) ([New Initiative](#))
- Continue to promote the translation of innovative and technological ideas into industrial designs or products, nurture a start-up culture in Hong Kong and support re-industrialisation through the “Inno Space” established at the Hong Kong Productivity Council. (ITB)
- Work closely with the Hong Kong Science and Technology Parks Corporation on the Science Park expansion project and develop an Advanced Manufacturing Centre and a Data Technology Hub in Tseung Kwan O Industrial Estate to promote re-industrialisation. (ITB)

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## Supporting Small and Medium Enterprises

- The Government will set up an inter-departmental platform to promote the development of e-commerce. The Government will also encourage the development of mobile payment channels. (ITB/FSTB) (New Initiative)
- The Government will review government-administered or guaranteed funding schemes, continuing to introduce improvements to the schemes to remove encumbrances and strengthen support for enterprises. (CEDB)

## Innovation and Technology

- Plan for the setting up of key technology collaborative platforms in areas where Hong Kong has strong research and development (R&D) capabilities (such as biotechnology) and bring in internationally-renowned universities, research institutes and innovation and technology companies to join force with the local R&D community to carry out forward-looking collaborative R&D projects with social benefits, in order to bring together top quality talents from around the world and enhance the standards of local technology talents. (ITB) (New Initiative)
- Continue to undertake statutory planning procedures for the Lok Ma Chau Loop area according to the proposed land use planning in order to support the development of the Hong Kong/Shenzhen Innovation and Technology Park. (DEVB)
- Support the Hong Kong Science and Technology Parks Corporation in constructing the InnoCell adjacent to the Science Park to provide residential units and ancillary facilities for tenants/incubatees of the Science Park. (ITB)



- Support the 16 Partner State Key Laboratories and six Hong Kong branches of the Chinese National Engineering Research Centres to conduct R&D activities in a diverse range of disciplines. (ITB)
- Conduct a preliminary planning study on the development of an industrial estate near the Liantang/Heung Yuen Wai boundary control point. (ITB)
- Promote venture capital funds to invest in local innovation and technology start-ups through launching the Innovation and Technology Venture Fund. (ITB)
- Cyberport will join and support the Government’s Space Sharing Scheme for Youth to provide some 20 000 square feet of off-site Smart-Space co-working space to further its support for innovation and technology start-ups. (ITB) (New Initiative)
- Facilitate trials of autonomous vehicles at appropriate locations. (THB) (New Initiative)
- Commence a feasibility study on the installation of in-vehicle units for better traffic management, tunnel toll payment, etc. Subject to the findings of the study and discussions with relevant stakeholders, we will explore the feasibility of installing in-vehicle units by owners of different types of vehicles on a voluntary basis. (THB) (New Initiative)
- Install a new generation of on-street parking meters which provide parking space vacancy information and accept remote payment through mobile applications. (THB) (New Initiative)
- Develop an “all-in-one” transport mobile application to facilitate one-stop search for walking, driving, public transport and real-time traffic information by the public. (THB) (New Initiative)

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- Explore incorporating innovation and technology as a criterion into the procurement arrangements, rather than solely considering which is the lowest priced bid, in order to encourage local technological innovation. (ITB/FSTB) (New Initiative)
  
  - Study the feedback from various sectors on the consultancy report with a view to publishing the Smart City Blueprint for Hong Kong within this year; and inject resources for proceeding immediately with the following projects to lay down an important foundation for smart city development:
    - providing an “eID”, a key digital infrastructure for the development of smart city, for all Hong Kong residents, allowing them to use a single digital identity and authentication to conduct Government and commercial transactions online, which would foster the development of the new economic service model that emphasises direct interface with residents and consumers;
  
    - launching a pilot Multi-functional Smart Lampposts scheme at selected urban locations. The Smart Lampposts would provide convenient data services and collect various types of real-time city data, help enhance city and traffic management, and would complement Hong Kong’s future infrastructure development for 5G mobile communications technology; and
  
    - reforming the development technology of e-Government systems and build a big data analytics platform to support the adoption of cloud services and new information technology by government bureaux and departments, thereby enhancing operational efficiency and cyber security. (ITB) (New Initiative)

- Establish a high-level and cross-bureau Steering Committee on Innovation and Technology, chaired by the Chief Executive, to examine and steer innovation and technology measures and smart city projects, to ensure that innovation and technology development of Hong Kong is driven in a highly efficient manner. (ITB) (New Initiative)
- Promote the use of technology by government departments to enhance their service quality through the earmarked funding of \$500 million. (ITB)
- Continue to subsidise, through the Innovation and Technology Fund for Better Living, innovation and technology projects which will bring more convenient, more comfortable and safer living to the public or will address the needs of specific community groups. (ITB)
- Continue to encourage car park operators in Kowloon East to provide real-time parking vacancy information for the convenience of motorists, thereby also helping to reduce traffic. Currently, real-time information of over half of the hourly parking spaces in the area is available to the public. (DEVB)
- Proceed to establish a Common Spatial Data Infrastructure, a geo-platform for the integration, exchange and sharing of geographic spatial data, to support the development of a smart city. (DEVB)

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- Further carry out proof-of-concept trials relating to smart city development in Kowloon East to examine the effectiveness of different innovative concepts and their implementation modes and strategies. These trials will cover a kerbside loading/unloading bay monitoring system, illegal parking monitoring system, multi-functional smart lampposts, smart rubbish bin system, energy efficiency data system, and sharing of real-time roadworks information, etc. (DEVB)
  - Continue to collaborate with different research and academic institutions, using Kowloon East as a major component in investigating smart city development, on subjects including a common digital platform with geographic information system functionality, tree health alert system, data mining techniques, and environmental air quality forecast, etc. (DEVB)
  - Update the permanent exhibitions of the Hong Kong Science Museum and strengthen the museum's efforts on promoting Science, Technology, Engineering and Mathematics (STEM) education. (HAB) [\(New Initiative\)](#)

## **Creative Industries**

- To work with the Civil Service Training and Development Institute and work in collaboration with the Efficiency Unit to include creativity and design thinking as key elements of training programmes for directorate officers, work actively with key public service providers within the Government to redesign workflow and communication channels with the public through effective application of design thinking, so as to further enhance efficiency and meet people's needs. (CEDB) [\(New Initiative\)](#)

- Devote resources to further promote the development of creative industries, especially the nurturing of young talent, and enable the community to have a better understanding of creative thinking and design ability. (CEDB) [\(New Initiative\)](#)
- Provide more resources for Hong Kong Design Centre to support the implementation of various initiatives to enhance Hong Kong's status as a city of design excellence in Asia. (CEDB) [\(New Initiative\)](#)
- Collaborate with the Tourism Board and other relevant bodies to lift the Business of Design Week into an iconic design and tourism event for Hong Kong and the world. (CEDB) [\(New Initiative\)](#)
- Liaise more closely with other design cities on the Mainland and overseas, and promote Hong Kong's position as a creative hub, thereby opening up new markets for Hong Kong. (CEDB) [\(New Initiative\)](#)
- Actively look into ways for young designers to fully use the traditional base for apparel and fabrics in the Sham Shui Po district to create new synergy, fuel the local economy and enrich the tourism resources of the district and foster the development of Hong Kong's fashion design industry. (CEDB) [\(New Initiative\)](#)
- Review the operation of the Film Development Fund with a view to driving the further development of the local film industry and nurturing more professionals for film production or post-production to better respond to market needs. (CEDB) [\(New Initiative\)](#)

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- Continue to collaborate with the film industry to organise film-related training programmes and implement overseas training schemes, with a view to providing our film talent with more local and overseas training opportunities. Trade delegations will continue to be organised to visit the Belt and Road regions to promote Hong Kong's post-production and location filming and production facilitation services. (CEDB)
  - Continue to encourage local film production activities, nurture local film talent and build up audience through various funding schemes under the Film Development Fund. (CEDB)
  - Implement the initiative of requiring developers to provide cinema facilities in their development projects as appropriate through terms and conditions in the land lease. (CEDB)
  - Explore with the relevant Mainland authorities possible measures to enable Hong Kong publishers to tap into the Mainland market. (CEDB) ([New Initiative](#))

## Intellectual Property

- Enhance our intellectual property regime to meet Hong Kong's socio-economic needs:
  - pressing ahead with the establishment of an original grant patent system to support the efforts to develop Hong Kong into a regional innovation and technology hub;
  - continuing the implementation of measures to strengthen Hong Kong's position as an intellectual property trading hub in the Asia-Pacific region;

- amending the Trade Marks Ordinance for Hong Kong to implement the international registration system under the Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks, with the aim of enabling businesses to save time and cost in obtaining and managing international trade mark registrations; and
- considering amendments to the Copyright Ordinance to meet the requirements under the Marrakesh Treaty to Facilitate Access to Published Works for Persons Who Are Blind, Visually Impaired or Otherwise Print Disabled, taking into account views received during the public consultation exercise. (CEDB)

## **Broadcasting and Telecommunications**

- Promote the extension of optical fibre networks to villages in rural and remote areas so as to further enhance the coverage of higher speed fixed broadband network. (CEDB) [\(New Initiative\)](#)
- Continue with the review of the Broadcasting Ordinance and the Telecommunications Ordinance, including undertaking a public consultation to gauge views of stakeholders on relevant proposals, with a view to enhancing the regulatory regime for the broadcasting and telecommunications sectors. (CEDB)
- Handle licensing and regulatory matters for television/sound broadcasters and promote the development of the broadcasting industry in Hong Kong. (CEDB)

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- Make decisions jointly with the Communications Authority on the arrangements for the re-assignment of 198.6 MHz of frequency spectrum in the 900 MHz and 1 800 MHz bands upon expiry of the existing assignments in 2020 to 2021 and the related spectrum utilisation fee, and implement the arrangements. (CEDB)
  - Oversee the on-going implementation of various initiatives by Radio Television Hong Kong in fulfilment of its mission as a public service broadcaster. (CEDB)
  - Compile and analyse the views received from the public consultation on strengthening the regulation of person-to-person telemarketing calls with a view to formulating a regulatory regime that is effective and suitable for Hong Kong. (CEDB)

### **Improving Regulatory Infrastructure**

- Provide dedicated funding to support the Competition Commission's litigation work. (CEDB) [\(New Initiative\)](#)
- Work closely with stakeholders, including the Judiciary, to continue to work on amendments to the Control of Obscene and Indecent Articles Ordinance. (CEDB)

### **Agriculture and Fisheries Industry**

- Promote the sustainable development of local fisheries through various measures, including:
  - encouraging the industry to make good use of the \$500 million Sustainable Fisheries Development Fund;
  - continuing our efforts to proactively combat illegal fishing activities including trawling; and



- expanding the existing fish culture zone(s). (FHB) (New Initiative)
- Facilitate the utilisation of industrial buildings for engaging in technology and/or mechanisation-based agricultural productions including new agro-technology such as hydroponics and aquaculture as well as taking a more proactive role in encouraging the research and promotion of new agro-technology. (FHB/DEVB) (New Initiative)
- Continue to implement the New Agriculture Policy by adopting a more proactive approach to promoting the modernisation and sustainable development of local agriculture. Major measures include:
  - establishing an Agricultural Park;
  - optimising the \$500 million Sustainable Agricultural Development Fund;
  - commencing the study on designating Agricultural Priority Areas;
  - strengthening support for the sector to help farmers move up the value chain through, for example, marketing of products and brand building; and
  - promoting agriculture-related leisure and educational activities. (FHB)

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- Commence a study to devise an antimicrobial resistance surveillance plan for local livestock and fish farms in accordance with the Hong Kong Strategy and Action Plan on Antimicrobial Resistance, and liaise with the veterinary and agricultural and fishery sectors to facilitate their use of the Sustainable Agricultural Development Fund and the Sustainable Fisheries Development Fund for commencing pilot projects to engage veterinary services for the livestock and fish farms. (FHB) [\(New Initiative\)](#)
  - Continue our efforts to enhance the quality assurance of local agricultural and fisheries products to ensure food safety. (FHB)

## **The New Role of Government in Promoting Economic Development**

### **New Direction for Taxation**

- Prepare legislation with a view to introducing a two-tiered profits tax rates regime in 2018 to reduce the tax burden on enterprises, especially small and medium enterprises. (FSTB) [\(New Initiative\)](#)
- Provide additional tax deduction for expenditure incurred by enterprises on R&D in order to incentivise companies to increase investment in technological R&D. (ITB/FSTB/CEDB) [\(New Initiative\)](#)
- Hold a Summit on the New Directions for Taxation on 23 October 2017 to consult stakeholders on tax measures conducive to economic development. (FSTB) [\(New Initiative\)](#)
- Continue to expand Hong Kong's network of Comprehensive Double Taxation Agreements. (FSTB) [\(New Initiative\)](#)

## Creation of Space

- Implement a Space Sharing Scheme for Youth through “community-business-government” tripartite partnership to provide a platform for owners of revitalised industrial buildings and commercial buildings to provide floor space at concessionary rental for the operation of co-working space or studios to support start-ups in emerging industries and young entrepreneurs, as well as to support arts and cultural development. (HAB) [\(New Initiative\)](#)
- Complete the feasibility study for topside development at the Hong Kong Boundary Crossing Facilities Island of the Hong Kong-Zhuhai-Macao Bridge and prepare for the design and site investigation works for the associated infrastructure to support the topside development. (DEVB)

## Supporting Economic Development

- Invest in infrastructure development to improve people’s livelihood, promote economic growth, create employment opportunities and enhance the long-term competitiveness of Hong Kong. (DEVB)

## Promoting Mainland and External Affairs

- The Chief Executive and the principal officials concerned will regularly lead trade delegations and bring professionals and business executives to different economies including countries along the Belt and Road, reinforcing links with other countries on a “Government-to-Government” basis. (CEDB) [\(New Initiative\)](#)

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- Formulate policies and initiatives to make use of the opportunities arising from the Belt and Road Initiative, highlighting and leveraging Hong Kong's unique advantages to propel its long-term development:
    - strengthening Hong Kong's relationship with countries along the Belt and Road, with priority accorded to the member states of the Association of Southeast Asian Nations (ASEAN). Specifically, we will promote exchanges and collaboration at government and industry levels, promote the participation of different sectors in the Belt and Road Initiative, in areas such as financing and capital-raising, commerce, trade and logistics, professional and infrastructure services, etc;
    - signing a free trade agreement and an investment agreement with ASEAN within 2017 and step up our engagement with ASEAN countries, in order to secure for Hong Kong businesses more favourable access to ASEAN markets and further enhance Hong Kong's role as a regional trading hub; and
    - actively seeking to forge free trade agreements and investment promotion and protection agreements with other economies, including those along the Belt and Road, as well as to sign trade agreements for specific industries, thereby enhancing the trade, investment and people flow with the countries concerned, and opening up markets along the Belt and Road and overseas for Hong Kong enterprises and professionals, in particular young entrepreneurs and start-ups. (CEDB) ([New Initiative](#))

- Re-structure the institutional framework and arrangements for pursuing the Belt and Road Initiative. This includes revamping the Trade and Industry Advisory Board to provide advice on trade and industry matters, including Hong Kong’s participation in the Belt and Road Initiative. (CEDB) [\(New Initiative\)](#)
- Actively follow up on the signing of “Arrangement for Advancing Hong Kong’s Full Participation in the Belt and Road Initiative” with the Mainland, and establish a joint working mechanism with a view to strengthening communication and overseeing the implementation of the arrangement. (CEDB) [\(New Initiative\)](#)
- Consider ways to promote strategic partnership between enterprises in Hong Kong and on the Mainland for joint investment in the Belt and Road projects and collaborative development of overseas economic and trade co-operation zones, thus exploring overseas markets together. (CEDB) [\(New Initiative\)](#)
- Explore means to enhance the communication mechanism between the Mainland and Hong Kong on Belt and Road project investment and co-operation, including looking into the possibility of establishing an information sharing platform on the Belt and Road projects so that enterprises of the two places will have a better grasp of information for effective participation in the Belt and Road Initiative. (CEDB) [\(New Initiative\)](#)

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- Enhance the role of the Hong Kong Trade Development Council in the promotion of and participation in the Belt and Road Initiative, including strengthening its capabilities in risk profiling research, project scoping and business matching, organising more trade missions to countries along the Belt and Road for identifying business opportunities, continuing to organise the Belt and Road Summit and other large-scale exhibitions, and organising programmes that are tailor-made for young professionals and young entrepreneurs. (CEDB) (New Initiative)
  - Plan to set up an additional Economic and Trade Office in ASEAN so as to further strengthen trade promotion work in the ASEAN countries. (CEDB) (New Initiative)
  - Further strengthen the promotion of Hong Kong as a prime investment destination to encourage enterprises and investors to establish or expand their businesses in Hong Kong so as to capitalise on the business opportunities arising from the Belt and Road Initiative and the Guangdong-Hong Kong-Macao Bay Area development, making Hong Kong a two-way development base for “going global” and attracting foreign investment. (CEDB) (New Initiative)
  - Identify, together with the relevant bureaux and departments, potential enterprises in specific sectors and attract them to set up or expand their businesses in Hong Kong. (CEDB) (New Initiative)
  - Further develop Hong Kong as a leading hub for start-ups and entrepreneurship by continuing to attract start-ups globally to set up businesses in Hong Kong. (CEDB) (New Initiative)
  - Strengthen the aftercare services for overseas/Mainland enterprises and investors in Hong Kong. (CEDB) (New Initiative)

- Change the name of the Steering Committee on Cooperation with the Mainland chaired by the Chief Secretary for Administration to the Steering Committee on Taking Forward Bay Area Development and Mainland Cooperation and enhance the effort in providing steer and co-ordinating policy bureaux and departments in promoting Hong Kong's participation in the Guangdong-Hong Kong-Macao Bay Area development and implementing the development strategies related to Hong Kong in the Outline of the National 13th Five-Year Plan, with a view to consolidating and enhancing Hong Kong's competitive advantages and complementing the long-term development of the country. (CMAB)
- Set up a Guangdong-Hong Kong-Macao Bay Area Development Office and create the post of Director of Bay Area Development Office to promote Hong Kong's participation in the Bay Area development. (CMAB) (New Initiative)
- Seek to enrich the content of CEPA, with a view to securing better access to the Mainland market for Hong Kong businesses and promoting and facilitating trade and investment between the two places. (CEDB)
- Work with the Mainland authorities through the CEPA Joint Working Group to assist Hong Kong businesses in using CEPA to tap into the Mainland market. (CEDB)
- Deepen regional co-operation through our existing co-operation mechanisms with the Pan-Pearl River Delta region, the Guangdong and Fujian Provinces, the municipalities of Beijing, Shanghai and Shenzhen and the Macao Special Administrative Region and liaise with the Sichuan Province on establishing a co-operation mechanism. (CMAB)

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- Continue to liaise with the Guangdong Provincial Government as well as the municipal governments of Guangzhou, Zhuhai and Shenzhen under the principle of “one country, two systems” regarding their efforts in promoting the development of Nansha, Hengqin and Qianhai. (CMAB)
  - Foster exchanges and co-operation between Hong Kong and Taiwan in trade, tourism, culture, social livelihood and other fronts through the Hong Kong-Taiwan Economic and Cultural Cooperation and Promotion Council and the Hong Kong Economic, Trade and Cultural Office in Taiwan. (CMAB/CEDB/HAB)
  - Enhance legal co-operation with Guangdong pursuant to the Framework Agreement on Hong Kong/Guangdong Co-operation. (DoJ)
  - Consider relaxing the application requirements for employment, study or visit visas for nationals of the Belt and Road countries with a view to fostering co-operation and exchanges between Hong Kong and these countries on the one hand, and maintaining effective immigration control on the other. (SB) [\(New Initiative\)](#)
  - Continue to liaise with countries and regions with which we have close relationship on tourism and economic development for implementing reciprocal use of automated immigration clearance service for visitors. Hong Kong has concluded such agreements with Korea, Germany, Singapore and Australia. (SB)
  - Support wine trading and distribution businesses in Hong Kong, riding on the growing demand across Asia. (CEDB)



- Press ahead with the development of the Trade Single Window, for rolling out in phases as soon as practicable, with the first phase scheduled to be launched in mid 2018. The Trade Single Window provides a one-stop electronic platform for the lodging of import and export trade documents with the Government to expedite cargo clearance and further facilitate trade in Hong Kong. (CEDB)

## Population Policy

### Adhering to the Direction of Sustainable Development

- In the context of the “Hong Kong 2030+: Towards a Planning Vision and Strategy Transcending 2030” study, we will examine the strategic planning blueprint for Hong Kong beyond 2030, aligning with the objectives of our population policy from the perspectives of creating capacity for improved living space and better quality of life, enhancing economic competitiveness and facilitating sustainable development. (DEVB)
- Develop high value-added industries to broaden our economic base and provide new areas of economic growth. This will also give the young generation a wide variety of job opportunities with good prospects. (All relevant bureaux)

### Training of Talent

- Set up a new Commission for the Planning of Human Resources to be chaired by the Chief Secretary for Administration to formulate, examine, co-ordinate and take forward strategies and measures to help develop a competitive workforce to sustain the economic development of Hong Kong. (CSO) [\(New Initiative\)](#)

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## **Extending Working Life**

- In line with the Government's arrangement of extending the retirement age of civil service new recruits, we encourage other employers, in particular public and subvented organisations, to implement appropriate measures according to their own circumstances to extend the working life of their employees. (All relevant bureaux)
- The Education Bureau is considering the amendments to the relevant parts of the Education Ordinance (Cap. 279), Grant Schools Provident Fund Rules (Cap. 279C) and Subsidized Schools Provident Fund Rules (Cap. 279D) for extending the retirement age of new teacher recruits of aided schools to 65. (EDB)

## **Enhancing Employment Support for Elderly People and Others**

- Continue to include mature persons as one of the future target groups, the Employees Retraining Board (ERB) will help them rejoin the job market. ERB has completed a market research and, in light of the findings, developed various training and support services to cater for the needs of mature persons, including a series of Workplace Re-entry courses and practical activities to equip the mature participants with the necessary skills and assist them in exploring suitable types of work. (LWB)
- Continue to organise large-scale job fairs which include Mainland employment and vacancy information so as to help job seekers, in particular young people, better understand the employment opportunities on the Mainland and find suitable jobs. (LWB)

- Continue to provide employment support for job seekers with higher education, including Hong Kong students educated in tertiary institutions outside Hong Kong as well as persons from overseas with higher academic/professional qualifications who are interested in working in Hong Kong, through the Higher Education Employment Information e-Platform. (LWB)

## **Supporting Women in Fulfilling Work and Family Commitments**

- Provide an additional grant for whole-day and long whole-day kindergartens under the free quality kindergarten education policy from the 2017/18 school year onwards to encourage them to provide whole-day services to support working parents. (EDB)
- Continue to make an annual provision of around \$240 million to support needy students to participate in after-school activities, including after-school support on learning, through schools and non-governmental organisations (NGOs). In addition, matching grants are provided through the Partnership Fund for the Disadvantaged to encourage the business sector to work with organisations and schools to implement more after-school learning and support programmes for primary and secondary school students from grassroots families under a dedicated portion of the fund. (EDB/LWB)
- Provide in phases about 5 000 additional places of Extended Hours Service at aided child care centres and kindergarten-cum-child care centres in districts with high demand from 2015-16 onwards so that more pre-primary children in need (aged below six) can continue to receive extended hours of service in the same service units that they are attending with a view to alleviating the pressure on their working parents. (LWB)

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- Continue to encourage NGOs participating in the Special Scheme on Privately Owned Sites for Welfare Uses to establish work-based child care centres. Besides, the Government will continue to explore the feasibility of providing in the proposed Government Complex in Tseung Kwan O, on a pilot basis, 100 NGO-operated child care places for staff members. (LWB)
  - Provide additional resources for units of day/residential child care services and pre-school rehabilitation services for enhancing the remuneration for qualified child care staff, so as to retain and attract such staff. (LWB)
  - Conduct a consultancy study to advise on the long-term development of child care services. (LWB)
  - Enhance the provision of training and employment services for women such as implementing, through the ERB, a First-Hire-Then-Train Pilot Programme, with measures catering for the family commitments of middle-aged women and homemakers, to help them rejoin the job market. (LWB)
  - Continue with the efforts in promoting family-friendly employment practices through various channels and a wide range of educational and promotional activities, to encourage employers to help employees keep a balance between their work and family commitments. (LWB)

## Providing Better Support for People to Start a Family

- Continue to meet the housing needs of the public, including young married couples, by providing more public housing and maintaining the steady and healthy development of the private property market. On public rental housing, in order to enhance family cohesion, the Hong Kong Housing Authority continues to encourage young families to live with or near their elderly parents/dependants through various Harmonious Families schemes, with a view to establishing a family-based support network and promoting mutual care among family members, including the assistance provided by the elders in taking care of young children. (THB)
  
- Continue to strengthen the promotion of breastfeeding and encourage the implementation of breastfeeding-friendly measures in the community and workplaces, as well as to review and assess the overall effectiveness of implementing the “Hong Kong Code of Marketing of Formula Milk and Related Products, and Food Products for Infants & Young Children” through the Committee on Promotion of Breastfeeding under the Food and Health Bureau, with a view to enhancing sustained breastfeeding and promoting breastfeeding as a norm widely accepted by the general public for baby care. In addition, to enhance provision of babycare facilities and lactation rooms in the community, the Government will:
  - impose a mandatory requirement for the provision of babycare facilities and lactation rooms in the sale conditions of government land sale sites for new commercial developments comprising office premises and/or retail outlets, eating places, etc.; and
  - mandate the provision of babycare facilities and lactation rooms in certain new government premises. (FHB)

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## Building an Inclusive Society

- Keep in view the implementation of the “One-Way Permit” scheme and maintain effective communication with the Mainland authorities for the orderly entry of eligible Mainland residents into Hong Kong for family union. (SB)
  
- Continue to target those social groups with special needs. The ERB will develop courses and services to meet their needs with a view to helping them seek employment and integrate into the community. These include:
  - organising dedicated training courses for new arrivals, ethnic minorities, persons with disabilities, persons recovered from work injuries and ex-offenders, and launching an outreach training consultancy service through which training consultants will provide counselling for different social groups;
  - launching a pilot part-time job referral platform known as Smart Starter to provide registration, vacancy referral and follow-up services for new arrivals who have completed ERB courses;
  - continuing to conduct training courses in the support service centres for ethnic minorities under the Home Affairs Department to facilitate attendance of ethnic minorities; and
  - extending the Modular Certificates Accumulation Scheme to cover other in-demand programmes to enable trainees to make flexible arrangement for further studies and apply for a certificate bearing a qualification equivalent to a corresponding full-time course upon completion of a number of specified half-day or evening courses. (LWB)

## Attracting Overseas Talent

- Continue with various talent admission schemes, which are reviewed from time to time, to encourage talent and entrepreneurs to come and stay in Hong Kong for expansion of our talent pool. (SB)
- The Labour and Welfare Bureau has commenced a consultancy study on the feasibility of drawing up a talent list so as to attract high-quality talent in a more effective manner to support Hong Kong's development as a high value-added and diversified economy. The study is expected to be completed this year. (LWB)
- Continue to improve air quality and facilitate development of international schools with a view to enhancing Hong Kong's attractiveness to overseas talent. (ENB/EDB)