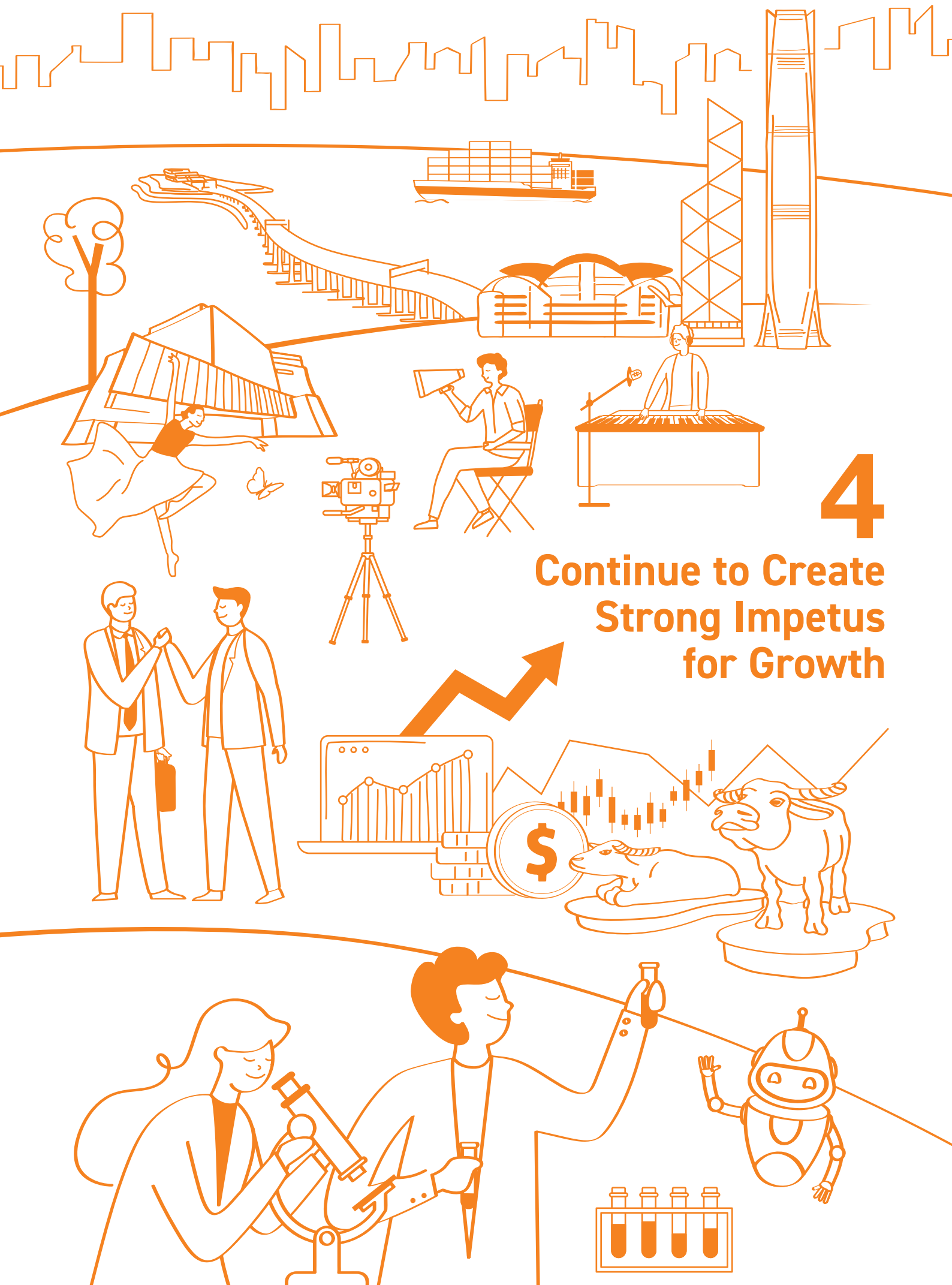


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**Attract business, investments and
talents to enhance competitiveness**

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4

**Continue to Create
Strong Impetus
for Growth**

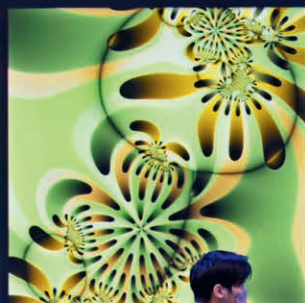


The Live Generative Gallery

The Live Generative Gallery features works from several NFT artists riding on the Tezos blockchain. These globally recognized artists offer code to create generative collections. In this exhibit, you will be able to randomly trigger the generation of one of these works, and simultaneously claim it as an NFT - this action will add it to the gallery exhibition walls, updating the gallery in real time, changing the experience with every interaction.



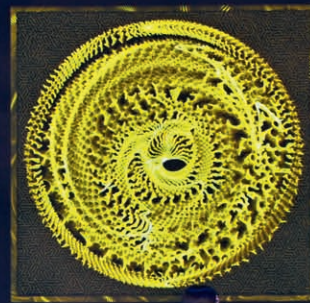
about 100%



Jinyan Bell
Title (标题): Microgravity
Claimed (已认领)



Learn more about the artist: [Link](#)



Jinyan Lin
Title (标题): Mythologic
Claimed (已认领)

Learn more about the artist: [Link](#)





4



Continue to Create Strong Impetus for Growth

Policy Measures

Attracting Strategic Enterprises

- Establish the “Office for Attracting Strategic Enterprises (OASES)” to focus on attracting high-potential, representative strategic enterprises from around the globe and providing them with targeted facilitation measures and one-stop services. (FSO, CEDB)
- Set aside \$30 billion from the “Future Fund” to establish the “Co-Investment Fund” to attract enterprises to set up operations in Hong Kong by co-investing in their operations. (FSO)
- Establish the “Advisory Committee on Attracting Strategic Enterprises”, comprising business and social leaders, to advise the Financial Secretary on the strategic direction for attracting strategic enterprises. (FSO, CEDB)

Attracting Quality Talents

- Establish the “Talents Service Unit” as a dedicated service unit for attracting talents. (CSO, LWB)

- Launch a Top Talent Pass Scheme for a period of two years to attract talents to work in Hong Kong. Eligible talents include individuals whose annual salary reached HK\$2.5 million or above in the past year, and graduates from the world’s top 100 universities. (LWB)
- Enhance the “General Employment Policy” and the “Admission Scheme for Mainland Talents and Professionals”, so that employers intending to import talents in respect of professions with a shortage of supply of local candidates may submit their applications direct without the need to provide evidence to substantiate local recruitment difficulties. (LWB)
- Relax the stay arrangements under the “Immigration Arrangements for Non-local Graduates” and extend its scope to cover those who graduate from the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) campus of a Hong Kong university on a pilot basis for a period of two years. (EDB, SB)
- Suspend the annual quota under the “Quality Migrant Admission Scheme” for a period of two years. (LWB)
- Relax the stay arrangements for various talent admission schemes and streamline the visa renewal processing. (LWB, EDB, ITIB, SB)

- Complete the review on the “Pilot Scheme on Immigration Facilitation for Visitors Participating in Short-term Activities in Designated Sectors” by end-2022 with a view to covering more sectors, authorised host organisations and/or designated activities under the pilot scheme. (SB)
- Update the “Talent List” to reflect the latest shortage and market demand for talents in relevant professions through stakeholders’ consultation and studies. (LWB)
- With effect from a date specified in the 2022 Policy Address, eligible outside talents who purchase residential property in Hong Kong will be eligible for refund of the difference in stamp duty after they become Hong Kong Permanent Residents (HKPRs), such that their stamp duty payable is on par with that of HKPRs who are first-time homebuyers. (DCSO, HB, LWB, FSTB)

Strengthening Promotions to Attract Businesses and Talents

- Mainland Offices and overseas Economic and Trade Offices (ETOs) will set up “Dedicated Teams for Attracting Businesses and Talents” to proactively engage target enterprises and talents with a view to attracting them to come to Hong Kong to pursue development. (CEDB, LWB, CMAB)

Manpower Projection

- Commence a new round of manpower projection to collect information on the manpower and skill requirements of various industries for further analysis and assessment, and shorten the projection period from 10 years to 5 years. (LWB)

Integrating into National Development

- Establish the “Steering Group on Integration into National Development”, chaired by the Chief Executive, to strengthen the top-level institution for better implementing national strategies, including the 14th Five-Year Plan, development of the GBA and the Belt and Road Initiative (B&R Initiative). (CMAB)

Pressing ahead with the development of the GBA

- Utilise the newly established Guangdong-Hong Kong and Hong Kong-Shenzhen co-operation task forces as platforms to enhance interface and strengthen connectivity and high-quality co-operation in various aspects amongst the cities in the GBA. (CMAB and relevant bureaux)
- Maintain close contact with the Central Authorities, Guangdong Province and Macao SAR to take forward the development of the GBA; and support different sectors to take advantage of the development opportunities brought about by the various co-operation platforms such as Qianhai, Nansha and the Lok Ma Chau Loop. (CMAB and relevant bureaux)
- Step up overseas promotion of Hong Kong’s key opportunities brought about by the development of the GBA through duty visits of senior officials as well as international connections of overseas ETOs and other partner organisations. (CMAB and relevant bureaux)
- Identify suitable venues in various districts for setting up the “Greater Bay Area Information Station” to disseminate more to the public the latest information about pursuing development and living in the GBA. (CMAB)

Enhancing regional co-operation

- Deepen the co-operation with various Mainland provinces and municipalities by launching more initiatives on the existing co-operation platforms (e.g. Hong Kong/Beijing, Hong Kong/Guangdong, Hong Kong/Shanghai, Hong Kong/Fujian, Hong Kong/Sichuan, Hong Kong/Hubei, and the Pan-Pearl River Delta region, etc.) and exploring the development of new co-operation platforms for utilising Hong Kong's strengths at regional level. (CMAB and relevant bureaux)

International Financial Centre

Attracting quality enterprises to list in Hong Kong

- Support the Hong Kong Exchanges and Clearing Limited (HKEX) in revising the Main Board Listing Rules to facilitate the fundraising of large-scale advanced technology enterprises that fail to meet the profit and trading record requirements for listing. (FSTB)
- Support the HKEX to explore revitalising the GEM to serve small and mid-sized issuers, with a view to providing a more effective fundraising platform for small and medium enterprises (SMEs) as well as start-ups. (FSTB)

Promoting issuance and trading of Renminbi-denominated securities

- Encourage issuers to set up Renminbi (RMB)-denominated securities counters in Hong Kong. Preparation work is also underway for the setting up of a market-making scheme to enhance the RMB stock trading mechanism and promote the liquidity of RMB-denominated stocks and price efficiency as well as facilitate trading by investors. The Government will roll out supporting measures including introducing a bill to the Legislative Council (LegCo) within 2022 to exempt the stamp duty on relevant stock transfers conducted by market makers for dual-counter stocks. (FSTB)

Deepening and widening mutual access between the financial markets of Hong Kong and the Mainland

- Launch the Northbound Trading of Swap Connect as soon as possible after completion of the necessary preparation and obtaining relevant regulatory approval, so as to address the risk management needs of international investors for their RMB bond investments. (FSTB)
- Explore further enhancements to the Southbound Trading of Bond Connect, with a view to expanding Hong Kong's bond market and enriching the offshore RMB fixed income ecosystem. (FSTB)
- Continue to liaise closely with the Mainland and various stakeholders to enhance, in the light of the actual operational experience and market feedback, the Cross-boundary Wealth Management Connect in the GBA progressively. (FSTB)

- Continue to explore with the Mainland on the expansion of the mutual market access programme. (FSTB)

Promoting green and sustainable finance

- Issue government green bonds totalling HK\$175.5 billion (or about US\$22.5 billion equivalent) within the five financial years starting from 2021-22 having regard to the market situation. (FSTB)
- Continue to provide subsidy for eligible bond issuers and loan borrowers to cover their expenses on bond issuance and external review services through the “Green and Sustainable Finance Grant Scheme”, with a view to supporting more enterprises in obtaining green financing and facilitating their transition to low carbon and emission reduction. (FSTB)
- Launch a three-year “Pilot Green and Sustainable Finance Capacity Building Support Scheme” to continuously encourage practitioners in the financial and other relevant sectors to participate in the training. (FSTB)

Supporting asset and wealth management business

- Introduce into LegCo an amendment bill by 2022 to offer tax concession for eligible family-owned investment holding vehicles managed by single family offices in Hong Kong. (FSTB)

Strengthening risk management

- Implement a risk-based capital regime, with a view to enhancing the financial soundness of insurance companies and aligning with international standards. (FSTB)

- Conduct public consultation on the specific proposal of a policy holders’ protection scheme, with a view to strengthening protection for policy holders in case an insurance company becomes insolvent. (FSTB)
- Strive to establish an insurance after-sales service centres in places such as Nansha and Qianhai in the short run, with a view to providing GBA residents holding Hong Kong policies with support services such as enquiries, compensation claims and policy renewals. (FSTB)
- Strive for early implementation of the “unilateral recognition” policy for cross-boundary motor insurance so that owners of Hong Kong private cars travelling to the Guangdong Province via the Hong Kong-Zhuhai-Macao Bridge can have a more convenient channel to arrange the necessary insurance coverage for driving in the Mainland. (FSTB)

Financial technologies

- Roll out an online platform to connect local financial technologies (Fintech) companies with potential clients and investors in Hong Kong, the Mainland and other markets for business promotion. (FSTB)
- Collaborate with the public and private entities in the Mainland to provide more comprehensive support to Fintech companies with business expansion in the GBA and other parts of the Mainland. (FSTB)
- Implement a licensing regime for virtual asset (VA) service providers upon enactment of the relevant legislative amendments to protect investors, mitigate money laundering risks, and facilitate healthy and orderly development of VA market. (FSTB)

Implementing the recommendations of the Steering Committee on Bond Market Development in Hong Kong

- Progressively implement the Committee's recommendations, which include stepping up promotion on the advantages of Hong Kong's bond market, encouraging participation of Mainland entities in Hong Kong's bond market and enhancing the Central Moneymarkets Unit. (FSTB)

Enhancing the Mandatory Provident Fund System

- Press ahead with the development of the eMPF Platform for phased onboarding of Mandatory Provident Fund trustees starting from mid-2023 and full implementation in 2025. (FSTB)

International Innovation and Technology Hub

Strengthening the top-level planning for innovation and technology development

- Formulate the Hong Kong Innovation and Technology Development Blueprint, which lays out the general directions and major strategies for future innovation and technology (I&T) development in Hong Kong from the perspective of a top-level planning. (ITIB)

Implementing technology industry facilitation policy

- Collaborate with the OASES to attract top-notch I&T enterprises in such industries as life science, artificial intelligence and data science as well as advanced manufacturing and new energy technology to set up operations in Hong Kong. (ITIB)

Accelerating the transformation and realisation of universities' research and development outcomes

- Launch a new funding scheme, "Research, Academic and Industry Sectors One-plus Scheme (RAIS+ Scheme)" under the "Innovation and Technology Fund" to provide funding, on a matching basis, for prospective research and development (R&D) teams in universities which have good potential to set up I&T start-ups, with a view to supporting them to transform, realise and commercialise their R&D outcomes. (ITIB)

Attracting leading I&T talents around the globe to Hong Kong

- Collaborate with the OASES to attract top-notch I&T talents to bring along their businesses or R&D outcomes to Hong Kong. (ITIB)
- Continue to implement the "Global STEM Professorship Scheme" to support universities in recruiting internationally renowned I&T scholars and their teams to conduct research and teaching activities in Hong Kong. More than 70 scholars in total have been selected in the first three rounds of assessment under the Scheme. (ITIB)

Enhancing the "Technology Talent Admission Scheme"

- Lift the local employment requirement, lengthen the quota validity period from one year to two years, and incorporate emerging and promising technology areas into the scheme as necessary for timely response to the needs of the technology sector. (ITIB)

Enhancing the “Research Talent Hub” scheme

- Increase the maximum level of monthly allowance under the “Research Talent Hub (RTH)” scheme by 10% for research talents with a bachelor’s, master’s or doctoral degree for a maximum of three years. (ITIB)
- Provide an additional monthly living allowance of \$10,000 to research talents with a doctoral degree under the RTH scheme for a maximum of three years. (ITIB)

Building more “InnoCells”

- The Hong Kong Science and Technology Parks Corporation (HKSTPC) to explore the development of a new InnoCell on a piece of land designated for use as parks in vicinity of the Science Park to provide accommodation for I&T talents. (ITIB)

Extending the “STEM Internship Scheme”

- Allow local universities covered by the “STEM Internship Scheme” to arrange undergraduates and postgraduates studying STEM-related programmes in their GBA campuses to join the Scheme. (ITIB)
- Co-ordinate the efforts of the five government-funded R&D centres and the Hong Kong Productivity Council in offering internship opportunities to STEM students of local and non-local universities. (ITIB)

Pressing ahead with re-industrialisation

- Create the post of “Commissioner for Industry” under the Innovation, Technology and Industry Bureau to assume the responsibility of co-ordinating and steering the policy work on promoting the development of our I&T industry and re-industrialisation. (ITIB)
- Plan to complete the second Advanced Manufacturing Centre at the Tai Po InnoPark in 2027. (ITIB)
- Continue to subsidise the setting up of more smart production lines in Hong Kong under the “Re-industrialisation Funding Scheme”. (ITIB)

Enhancing I&T infrastructure facilities

- Expedite the development of the Hong Kong-Shenzhen I&T Park (HSITP) and optimise its functions. Commence business development and attract investment as soon as possible for the first eight buildings to be completed in phases from 2024 and other sites in Phase 1 and, on the basis of “one zone, two parks”, explore with Shenzhen the possibility of piloting exclusive cross-boundary policies for the Shenzhen-Hong Kong I&T Co-operation Zone. (ITIB)
- Expedite the development of the San Tin Technopole in the Northern Metropolis and complete the relevant study largely within 2023, so that the related sites can be made available for I&T uses as soon as possible. (DEV, ITIB)
- Complete the first batch of works of Stage 2 of the Science Park Expansion Programme and the Cyberport 5 Expansion Project by 2025. (ITIB)

- Commence discussions with the HKSTPC to explore the early extension of the relevant leases of InnoParks for fifty years, in order to ensure sufficient certainty to support the strategic repositioning of InnoParks to attract more quality and potential enterprises to operate therein for long-term development. (ITIB, DEVB)
- Take forward the Ma Liu Shui reclamation project and the relocation of the Sha Tin Sewage Treatment Works, with the Engineering Study for Ma Liu Shui Reclamation commenced in July 2022, with a view to providing more land for I&T uses and the development of the Eastern I&T Corridor. (ITIB, DEVB)
- Continue to follow up with the University of Hong Kong and The Chinese University of Hong Kong on the development progress of buildings and facilities for scientific research, and to support The Hong Kong Polytechnic University in exploring using part of its campus for research development. (ITIB, DEVB, TLB, EDB)

Integration into the GBA development

- Commission the Shenzhen branch of the Science Park in the first half of 2023 to promote the exchange of I&T talents between Hong Kong and Shenzhen and support the development of I&T enterprises in the GBA. (ITIB)
- Launched the GBA InnoAcademy and the GBA InnoExpress since mid-2022. The HKSTPC will also work with local universities which have campuses in the GBA to establish incubator networks, so as to support local start-ups to develop in the GBA. (ITIB)

- Explore with the relevant Mainland authorities special facilitation arrangements for data flow to Hong Kong and launch a pilot cross-boundary data flow project in the GBA in 2023. (ITIB)

Promoting R&D

- Capitalise the \$10 billion earmarked for the provision of more comprehensive support for R&D in life and health technology, including the setting up of the “InnoLife Healthtech Hub” in the buildings of the Batch 1 development of the HSITP. (ITIB)
- Continue to promote collaboration between the HKSTPC and the Hospital Authority (HA) on exploring the use of the HA’s clinical data for R&D. (ITIB, HHB)
- Continue to implement the funding arrangement for each of the “State Key Laboratories” in Hong Kong and the “Hong Kong Branches of Chinese National Engineering Research Centres”, with the maximum annual funding for each of them doubled to \$20 million since 2022-23. (ITIB)

Supporting start-ups

- Double the subsidy amount provided for each university under the “Technology Start-up Support Scheme for Universities” to \$16 million from 2023-24. (ITIB)

Promoting I&T learning

- Further promote the “IT Innovation Lab in Secondary Schools” and “Knowing More About IT” Programmes in schools, and review the arrangements in 2023. (ITIB)

East-meets-West Centre for International Cultural Exchange

- Establish a Culture Commission which is led by the Secretary for Culture, Sports and Tourism and comprised of leading personnel of the industry to formulate a Blueprint for Arts and Culture and Creative Industries Development, which will refine the policy on and create the ecology for the development of arts, culture and creative industries. (CSTB)

Enhancing the role of the Hong Kong Academy for Performing Arts as a talent training ground

- Study the role of the Hong Kong Academy for Performing Arts (HKAPA) in the long-term nurturing of arts and cultural talents for Hong Kong and even the GBA, as well as consider the long-term need of establishing another campus in the Northern Metropolis and the accommodation needs of non-local students in the light of the HKAPA's 10-year strategic plan currently being drawn up. (CSTB)

Grooming new generations of talents and arts groups

- Provide funding support for an internship programme that lasts for 12 to 18 months to offer placement opportunities in local arts groups and the West Kowloon Cultural District (WKCD) for graduates of the HKAPA and other tertiary institutions majoring in culture and arts-related disciplines. (CSTB)
- Provide new resources to fund small and medium-sized arts groups comprising mainly graduates in the past five years and individual artists, who have aspirations and development potential, and have not received public subsidies before. (CSTB)

- Continue to collaborate with WKCD in nurturing more professionals to develop Hong Kong into a regional centre for arts conservation and restoration. (CSTB)

Upgrading cultural infrastructure

- Launch a 10-year development blueprint on cultural and arts facilities, with a view to enhancing and expanding existing cultural facilities, as well as developing museums, libraries and performance venues in New Development Areas (NDAs). (CSTB)
- Study with the Development Bureau the possibility of providing appropriate incentives to encourage developers to include arts and cultural facilities such as performance venues in their developments so as to leverage market forces for the development of the arts and cultural sector. (CSTB, DEVB)

Organising large-scale cultural events

- Set up the “Mega Arts and Cultural Events Fund” to provide incentives for organisers of large-scale arts and cultural events and to attract and support these events to be held in Hong Kong, with a view to further developing Hong Kong into an “arts and cultural hub”. (CSTB)
- Organise the “Guangdong-Hong Kong-Macao Greater Bay Area Culture and Arts Festival 2024” to showcase the excellent work of Hong Kong and the GBA cities, as well as to manifest Hong Kong's status as an international cultural exchange platform and metropolis in the GBA. (CSTB)

- Extend the strategic foci of the “CreateSmart Initiative” to encourage more cross-sectoral and cross-genre collaboration on creative and culture programmes, thereby promoting the in-depth and commercialised development of the culture, arts, sports and tourism industries. (CSTB)

Promoting Hong Kong’s pop culture

- Organise an annual “Pop Culture Festival” to showcase the uniqueness of Hong Kong’s pop culture, feature Hong Kong’s creativity and charisma in integrating diverse cultures, and stimulate the vitality of the younger generation. In the long run, consider setting up a “Pop Culture Centre” as a landmark for pop culture and a tourist attraction. (CSTB)
- To re-build Hong Kong’s leading position in pop culture, Create Hong Kong (CreateHK) will study how to support the co-production of television variety programmes by local television stations and their counterparts in the Mainland and Asia. This helps promote the unique pop culture of Hong Kong to audience of the respective places and to nurture talents in the sectors concerned. (CSTB)

Promoting Chinese culture

- Provide funding to support the local arts projects that are China National Arts Fund awardees to conduct international arts and cultural exchanges, so as to promote Chinese culture and tell the good story of China. (CSTB)

Tapping into overseas markets for industry development

- Enable Hong Kong talents to better grasp the creative pulse of the cross-territory markets by launching a subsidy scheme to support co-productions between Hong Kong and Asian film sectors, with a view to re-establishing the influence of Hong Kong films in the Asian markets. (CSTB)
- Nurture and provide funding support for cross-sectoral production teams to develop new content on streaming platforms and produce first episodes of drama series, with a view to increasing the opportunities for Hong Kong productions to be broadcast on streaming platforms and exploring new distribution channels. (CSTB)

Enhancing intellectual property trading activities

- Study how to support the industry to widen the scope of copyright trading activities under the comprehensive intellectual property (IP) legal framework and regime in Hong Kong. (CSTB)
- Invite the Hong Kong Trade Development Council (HKTDC) to enhance its “Asia IP Exchange portal” in respect of the culture, arts and creative industries. (CSTB)

International Trade Centre

- Actively seek support from member economies for Hong Kong’s early accession to the Regional Comprehensive Economic Partnership when it is open to new members. (CEDB)

B&R Initiative

- Establish and make use of exchange and collaboration platforms for enterprises and the professional services sector, including organising the “B&R Summit”, exchange and sharing sessions for enterprises, project matching meetings, business seminars, as well as overseas missions etc., with a view to promoting the participation of Hong Kong enterprises and the professional services sector in the B&R Initiative, and capitalising on our connection with the world and professional strengths. (CEDB)
- Raise the community’s understanding of and support for the B&R Initiative. Step up promotional and publicity efforts in publicising Hong Kong’s role and achievements in taking forward the B&R Initiative, and proactively tell the good stories of Hong Kong and our country. (CEDB)

Developing the Mainland market

- The Hong Kong Economic and Trade Office in Guangdong will set up the “Guangdong-Hong Kong-Macao Greater Bay Area Development Promotion Centre of the HKSAR Government” to step up efforts in providing information, promoting opportunities and enhancing support for Hong Kong people and businesses interested in pursuing development in the GBA. (CMAB)
- Set up more “GoGBA Business Support Centres” gradually with a view to covering all nine Mainland cities of the GBA and strengthen the support provided by these Centres for Hong Kong enterprises. (CEDB, CMAB)

- HKTDC has received additional resources since 2022 for implementing the “Support Scheme for Pursuing Development in the Mainland”. Through training, exchange programmes, business missions, etc. in different provinces and municipalities, the scheme strengthens support for Hong Kong businessmen in the Mainland, and enhances young Hong Kong entrepreneurs’ understanding of the business environment and market of the Mainland to better equip them to develop in the Mainland market. (CEDB)
- Optimise the “GoGBA” digital platform continuously and further assist Hong Kong enterprises in developing the domestic market. (CMAB)
- Take forward the work of the “Pan-Greater Bay Area Inward Investment Liaison Group”, in which relevant departments of Guangdong, Hong Kong and Macao develop holistic and joint inward investment propositions with a view to enhancing synergy. (CMAB)

Supporting SMEs

- Extend the implementation period of the special measure to expand the funding scope of the “SME Export Marketing Fund” to end-June 2026 to facilitate promotions targeting the local market. (CEDB)
- Raise the funding ceiling per enterprise under the “Dedicated Fund on Branding, Upgrading and Domestic Sales” from \$6 million to \$7 million, and the funding ceiling per enterprise under the “SME Export Marketing Fund” from \$0.8 million to \$1 million. (CEDB)

- Further extend the reduction of water and sewage charges for non-domestic accounts for eight months till end-July 2023, and further extend rental or fee concessions to eligible tenants of government premises, short-term tenancies and waivers for six months till end-June 2023. (FSTB)
- Extend the “Pre-approved Principal Payment Holiday Scheme” for another six months till end-July 2023 through the “Banking Sector SME Lending Coordination Mechanism”, and enhance certain principal repayment options. Relevant arrangements will also be applicable to the “SME Financing Guarantee Scheme”. (FSTB, CEDB)
- Launch the “EC-Reach 2.0”, the “Export Credit Guarantee Programme” and the “Flexible Indemnity Ratio” arrangement as scheduled, thereby enhancing insurance protection and convenience in taking out insurance. (CEDB)

Promoting convention and exhibition industry and high value-added tourism

- Launch a three-year \$1.4 billion incentive scheme on 1 July 2023 to attract recurrent exhibitions of different scales to be staged in Hong Kong. (CEDB)
- Continue to pursue expansion plans for convention and exhibition facilities, including the commencement of AsiaWorld-Expo expansion in 2023 (subject to the epidemic situation) for target commissioning in 2027. (CEDB)
- The Hong Kong Tourism Board (HKTB) will significantly increase the financial support for different MICE (meetings, incentive travels, conventions and exhibitions) activities and seek to attract international conferences to Hong Kong, with a view to re-establishing Hong Kong’s position as an ideal MICE destination in the region when the quarantine-free and medical-surveillance-free cross-border exchanges are resumed. (CSTB)

Improving customs clearance efficiency

- Start rolling out services of Phase 2 of the Trade Single Window by batch, and complete the tendering process and award the contract for the development of the information technology system for Phase 3 (the final phase) in 2023. (CEDB)
- Incorporate more smart elements into the customs clearance work carried out by the Customs and Excise Department (C&ED) for enhancing efficiency and combating offences such as smuggling, thereby upholding Hong Kong’s position as an international trade centre. (SB)
- Participate more actively in the affairs of the World Customs Organization to strengthen co-operation and information sharing with other customs administrations, and enhance the risk management capabilities of the C&ED. (SB)

Enhancing 5G infrastructure and strengthening role of Hong Kong as a regional communication hub

- Amend the Telecommunications Ordinance (Cap. 106) and relevant guidelines to ensure appropriate space for the installation of relevant facilities by telecommunications operators will be made available in new buildings. (CEDB)

- Continue to strive to assist mobile network operators in installing radio base stations, including opening up some 1 500 government premises for such installation. (CEDB)
- Provide financial incentives to encourage fixed network operators to extend fibre-based networks to villages in remote areas, with a view to extending such networks to about half of the targeted villages (around 120) by end-2022. (CEDB)
- Encourage early deployment of 5G technology in various industries for enhancing efficiency, productivity and service quality, including funding of \$100 million earmarked under the “Subsidy Scheme for Encouraging Early Deployment of 5G” to support more innovative business services and smart city applications. (CEDB)
- Launch assistance measures (including setting up service counters at designated post offices) to help users in need to complete real-name registration before 23 February 2023 to comply with the Telecommunications (Registration of SIM Cards) Regulation. (CEDB)
- In consultation with the Hong Kong Logistics Development Council and the trade, formulate an action plan comprising short, medium and long-term development strategies to promote high value-added modern logistics development, thereby strengthening the competitiveness of Hong Kong’s logistics industry. (TLB)
- Further facilitate the flow of logistics information in the GBA and improvements to intermodal operation; develop high-end and high value-added logistics services (including the handling of cold chain goods and pharmaceuticals); and encourage the logistics industry to make wider use of technology to enhance productivity. (TLB)
- Launch a brand new funding scheme under the “Maritime and Aviation Training Fund” by mid-2023 to encourage the industry to nurture more talents for maritime business services. (TLB)
- Implement in phases the use of electronic certificates/licences/permits by Hong Kong-registered vessels under the Hong Kong Shipping Register and local vessels with a view to enhancing marine services. (TLB)

International Transportation Centre

Strengthening high value-added maritime and logistics services

- Implement and promote the new tax concession measure for shipping commercial principals (ship agents, ship managers and ship brokers) to attract more high value-added maritime companies to establish presence in Hong Kong. (TLB)

Building a smart and green port

- Drive the smart port development through facilitating data flow and sharing of operators and other stakeholders via a port community system with a view to further enhancing the efficiency and competitiveness of our port. (TLB)

- Facilitate the adoption of more sustainable shipping initiatives by the maritime industry, including pressing ahead with the provision of Liquefied Natural Gas bunkering for ocean-going vessels in Hong Kong, and implementing the latest requirements of the International Maritime Organization. (TLB)

Upgrading facilities of land boundary control points

- Continue efforts to take forward the redevelopment of the Huanggang Port. (SB)
- Initiate study and propose work plan for the proposed redevelopment of the Sha Tau Kok Port/Control Point. (SB)
- Implement the “East in East out, West in West out” planning strategy for cross-boundary goods movement. (SB)
- Press ahead with developing new clearance mode to ensure smooth and efficient clearance of passengers. (SB)
- Work with the relevant Mainland authorities to finalise the implementation details of the “Quota-free Scheme for Hong Kong Private Cars Travelling to Guangdong via the Hong Kong-Zhuhai-Macao Bridge”, streamline the application procedures and reduce the handling fees, including seeking for the waiver of customs guarantee for Hong Kong vehicles entering Guangdong. (TLB)

International Aviation Hub Enhancing the competitiveness of the aviation industry

- Consult the trade in the fourth quarter of 2022 on measures to further enhance the aircraft leasing preferential tax regime, with a view to attracting more aircraft leasing activities to Hong Kong from around the world. (TLB)

- The Hong Kong International Aviation Academy will, in collaboration with relevant Mainland institutions, launch a “GBA Youth Aviation Industry Internship Programme” in the first half of 2023 to train more young people. (TLB)

Building the Airport City

- The Airport Authority Hong Kong (AAHK) will continue to pursue various development projects under the “Airport City” vision in an orderly manner to enhance the capacity and functionality of the Hong Kong International Airport (HKIA). (TLB)
- The Third Runway was completed first and started with aircraft take-off and landing in July 2022. The AAHK is pressing ahead with the remaining works, targeting to complete the Three Runway System in 2024. (TLB)
- Press ahead with the redevelopment of the Air Mail Centre at the HKIA, so that the Centre’s efficiency and capacity will be significantly enhanced upon its commissioning in end-2027, thereby strengthening Hong Kong’s competitiveness to become a postal and logistics hub in the GBA. (CEDB)

Centre for International Legal and Dispute Resolution Services in the Asia-Pacific Region

Actively promoting edges and opportunities

- Enhance collaboration and outreach with local, Mainland and overseas organisations in a more focused approach to strengthen the promotion of Hong Kong’s international legal and dispute resolution services. (DoJ)

- Launch comprehensive and diversified publicity plans on mutual legal assistance arrangements with the Mainland to enhance awareness of and usage by stakeholders and general public of these arrangements. (DoJ)
- Provide user-friendly guides and practical tools for the legal sector and users of different sectors, such as boilerplates of usual contractual terms, in support of Hong Kong's development needs. (DoJ)

Fostering collaborations within the GBA

- Strengthen inter-regional legal assistance between Hong Kong and other parts of the GBA, and propose measures to facilitate the convergence of legal practices within the GBA. (DoJ)
- Promote the use of LawTech in the GBA and encourage local institutions and legal practitioners to develop and utilise online dispute resolution platforms, deal-making portals and Hong Kong Legal Cloud, etc. (DoJ)

Regional Intellectual Property Trading Centre

Enhancing the protection regime

- Introduce the relevant subsidiary legislation into the LegCo in 2023, with a view to implementing the international registration system under the Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks as soon as possible. (CEDB)
- Strive for the passage of the Copyright (Amendment) Bill 2022 in 2023 to strengthen copyright protection in the digital environment, and embark on a new round of review upon bringing the new legislation into operation. (CEDB)

- Roll out a pilot project with the China National Intellectual Property Administration in 2023 to enable Hong Kong applicants to enjoy prioritised examination of qualified patent applications in the Mainland. (CEDB)
- Launch a review of the 25-year old registered designs regime in 2024 and strive to commence consultation in 2025 on the way forward in updating the regime. (CEDB)
- Enhance the substantive examination capability of the patent examiners of the Intellectual Property Department (IPD) by increasing the number of patent examiners in phases from the existing 11 to about 100 in 2030, with a view to acquiring institutional autonomy of conducting substantive patent examination by 2030. (CEDB)

Strengthening capacity building, external promotion and education

- The IPD will enhance its manpower training programmes, with a target to provide IP training for 5 000 personnel across different industries within the current term of the Government. (CEDB)
- The IPD will collaborate with the Department of Justice to continue promoting IP mediation and arbitration services, and will strengthen its co-operation with the Law Society of Hong Kong to enhance the free IP Consultation Service within this financial year. (CEDB)
- The IPD will reach out to 100 000 students within the current term of the Government to enhance their awareness of respecting and protecting IP rights, and encourage them to actively explore and innovate. (CEDB)

- The IPD will continue its liaison with the Mainland, regional and international organisations to promote Hong Kong's role as the regional IP trading centre, and work with the HKTDC and relevant stakeholders to promote IP trading and professional services through trade missions, seminars and publicity programmes. (CEDB)
- The "Business of IP Asia Forum" organised annually by the HKTDC is expected to attract over 10 000 local and overseas participants within the current term of the Government. The HKTDC also plans to enhance its "Asia IP Exchange" platform in 2023. (CEDB)

Construction Industry

- Continue to invest in infrastructure to stimulate the economy, create job opportunities and attract talent for enhancing Hong Kong's long term competitiveness. Anticipate that Government's annual capital works expenditure will exceed \$100 billion in coming years. (DEVB)

Wider adoption of Modular Integrated Construction approach

- DEVB will establish an inter-departmental steering committee to, within the next year, formulate strategies and measures that facilitate the manufacturing, transportation, storage and testing of Modular Integrated Construction (MiC) modules, streamline the approval arrangement and foster collaboration with the GBA. (DEVB)

- Set up a dedicated team as a one-stop platform to provide technical support to the industry and strengthen the communication and collaboration with relevant departments in facilitating project approvals, and to further promote the adoption of high productivity construction such as MiC and Multi-trade Integrated Mechanical Electrical and Plumbing (MiMEP) in both public and private sectors to expedite housing supply. (DEVB)

Promoting application of innovative technologies

- Continue to promote applied R&D as well as adoption of new materials and innovative construction technologies in public works and the construction industry with a view to enhancing the overall productivity and performance of the industry. (DEVB)
- Continue provision of financial support to the construction industry to promote the adoption of innovative technologies in the industry through a \$1.2 billion injection into the "Construction Innovation and Technology Fund" in mid-2022. (DEVB)
- Further drive the digitalisation of public works to enhance work processes and uplift efficiency and productivity, and keep monitoring performance on project delivery and operation of facilities through data integration and analysis under the integrated Capital Works Platform (iCWP). (DEVB)
- Continue to apply innovative building solutions and inclusive and green building design to provide a sustainable living environment for Hong Kong. (DEVB)

- Adopt Smart Site Safety System (SSSS) in capital works contracts with contract sum exceeding \$30 million from early 2023 onward and subsidise private worksites to adopt SSSS through the “Construction Innovation and Technology Fund” starting from the first half of 2023 for uplifting site safety performance. (DEVB)
- Further promote, in collaboration with the Construction Industry Council (CIC), wider adoption of “Design for Safety” in construction projects, drawing on the experience gained in the application of “Design for Safety” in public works projects. (DEVB)

Enhancing training and manpower development

- Continue to implement “Construction 2.0” to lead the industry reform by advocating “innovation”, “professionalisation” and “revitalisation” so as to uplift the construction industry’s productivity and capacity, and also enhance the role of the Centre of Excellence for Major Project Leaders as an international expert knowledge hub on project delivery. (DEVB)
- Launch an industry-wide joint publicity campaign to promote the professional image and prospect of the construction industry to the public and to attract new blood to join the industry. (DEVB)
- Provide \$1 billion funding to the CIC to further enhance training for construction workers by subsidising about 27 000 training places in the coming six years starting from 2022 to address the continued manpower demand. (DEVB)

Energizing Kowloon East

- Progressively increase the supply of commercial space in Kowloon East to over 4 million square metres by implementing development proposals such as the Kwun Tong and Kowloon Bay Action Areas. (DEVB)
- Continue to build a unique brand for Kowloon East as the second core business district with local characteristics and history through adopting a place-making and facilitating approach. (DEVB)

Tourism Recovery

Enhancing Hong Kong’s attractiveness to visitors

- Implement the “Cultural and Heritage Sites Local Tour Incentive Scheme” to incentivise the industry to develop tourism products with diversities. (CSTB)
- In tandem with relaxation of travel restrictions and anti-epidemic measures, HKTB will gradually intensify promotional efforts on various fronts to attract visitors to return to Hong Kong as a priority destination, and get prepared to launch a new tourism brand for Hong Kong. (CSTB)

Promoting sustainable development of agriculture and fisheries

- Assist capture fishermen to switch to sustainable and modernised fisheries operations, including aquaculture and recreational fishing, while conserving the marine resources. (EEB)
- Provide steel truss or other types of deep sea cages in phases in four new Fish Culture Zones for renting to fish farmers to lower their start-up costs. (EEB)

- Develop modernised and sustainable pond fish culture through implementation of the Wetland Conservation Parks System under the Northern Metropolis Development Strategy. (EEB)
- Demonstrate new production methods, nurture agro-technology and knowledge of modern farm management, and set up organic farming areas, public education facilities and farmers' market in Phase 2 of the Agricultural Park. (EEB)
- Preserve quality farmland through designation of Agricultural Priority Areas to promote urban-rural integration and biodiversity, and turn such areas into active farming use through suitable measures. (EEB)
- Set up multi-storey buildings for hi-tech hydroponic farms in NDAs and introduce urban farming elements at the planning stage of NDAs. (EEB)
- Facilitate livestock farms to adopt modernised and environmental friendly operation in multi-storey buildings. (EEB)