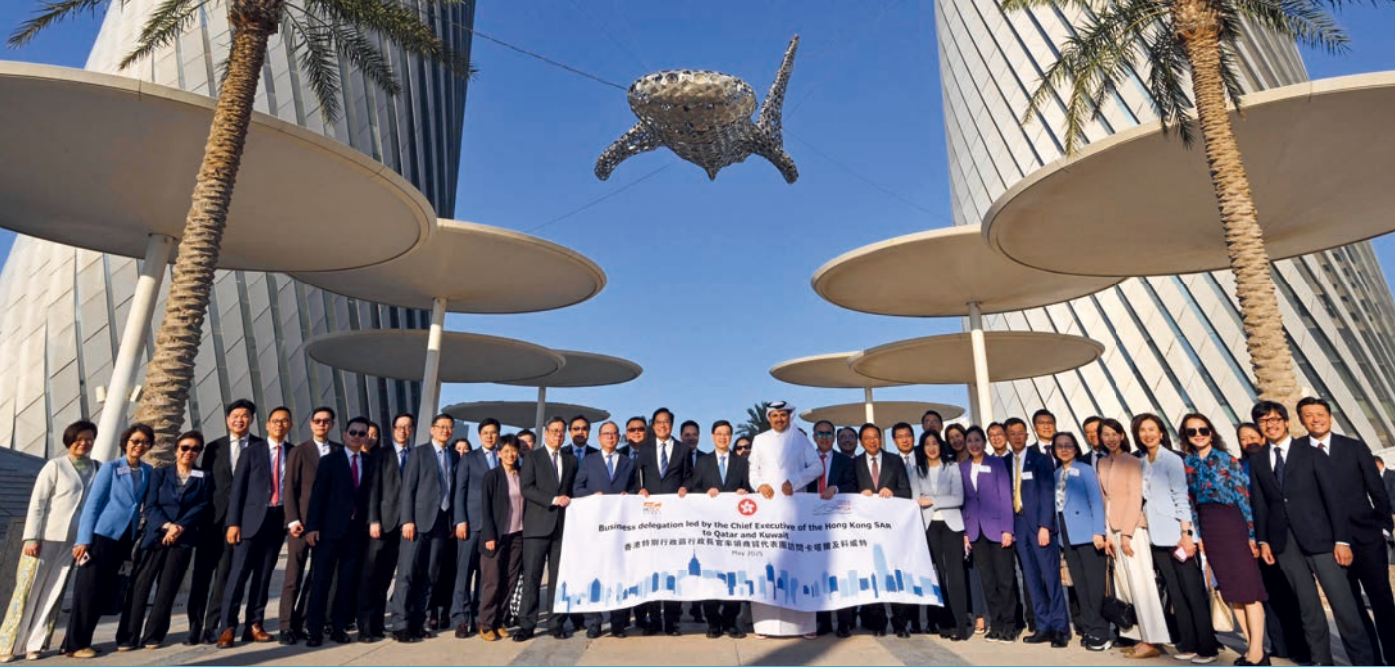


5



Integrate into the Overall National Development





Background

As the world's second-largest economy, our country contributes more than one-third of global economic growth, representing the greatest opportunity for Hong Kong's development. Hong Kong has been proactively complementing national strategic directions, such as the development of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) and the Belt and Road Initiative, to fully integrate into the overall national development. By reinforcing our connectivity with both the Mainland and the world, a distinctive advantage under "One Country, Two Systems", we have also enhanced synergies with emerging markets in various Mainland provinces and cities, as well as overseas. In doing so, we fulfil our roles as "super connector" and "super value-adder".

Hong Kong possesses abundant offshore trading and supply chain management talent and networks. In last year's Policy Address, the Government announced its plan to build and promote Hong Kong as a "high value-added supply chain services centre". The Invest Hong Kong and the Hong Kong Trade Development Council have already set up a high value-added supply chain services mechanism. It aims at attracting Mainland enterprises to establish international or regional headquarters in Hong Kong for managing offshore trading and supply chains, and providing one-stop advisory services. Other "Hong Kong Inc." organisations, such as the Office for Attracting Strategic Enterprises, Hong Kong Productivity Council and the Hong Kong Export Credit Insurance Corporation, will jointly assist Mainland enterprises looking to go global to come to Hong Kong and leverage the city as a springboard to develop their multinational businesses. In 2024, Hong Kong was home to more than 1 400 regional headquarters set up by non-local enterprises, with over 300 of them from the Mainland.

The Steering Group on Integration into National Development, chaired by the Chief Executive, with the three Secretaries of Departments as deputies, was established soon after the current-term Government took office. It provides top-level oversight and steer on Hong Kong's integration into the overall national development and dovetail with key national strategies such as the development of the GBA and participation in the Belt and Road Initiative. With the strong support of the Central Authorities and the concerted efforts of Guangdong, Hong Kong and Macao, fruitful results have been achieved in the development of the GBA. The implementation of a host of successful policies has also significantly accelerated regional integration. The HKSAR Government is working to strengthen co-operation with Guangdong and Macao, promoting the high-quality development of the GBA on all fronts by forging closer convergence of rules and mechanisms in various areas, such as legal and dispute resolution services, mutual recognition of professional qualifications, inter-connectivity of goods and infrastructure, flow of capital, innovation and technology resources as well as cross-boundary elderly care and medical collaboration.

In face of complex and volatile geopolitical challenges and the new trade landscape, we will not stop but will speed up steadily in attracting enterprises and investments. We will drive the strategy of "bringing in and going global", attracting more enterprises to use Hong Kong to expand overseas, thereby creating business opportunities and economic returns. We will also participate in the development of the GBA more proactively, and deepen international exchanges and co-operation, creating stronger impetus for Hong Kong's economic development and contributing to the high-quality development of the Country.

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Integrate into the Overall National Development

“Bringing in and Going Global”: Hong Kong as a Platform for Overseas Expansion

Establish a one-stop platform for supporting enterprises to go global

- Mobilise the overseas offices of Hong Kong, including the Invest Hong Kong, the Hong Kong Trade Development Council and Hong Kong’s offices based in the Mainland to set up a one-stop platform and establish the Task Force on Supporting Mainland Enterprises in Going Global (GoGlobal Task Force), with a view to proactively attracting Mainland enterprises to capitalise on Hong Kong’s role as a platform to go global. (CEDB)
- The Secretary for Commerce and Economic Development will provide steer on the work of the GoGlobal Task Force and co-ordinate various bureaux, departments and agencies, so as to formulate diverse proposals for enterprises looking to go global to expand overseas markets. (CEDB and relevant bureaux)

Support enterprises and the professional services sector in developing overseas markets

- The Hong Kong Monetary Authority (HKMA) will encourage the banking sector, Mainland banks in particular, to establish regional headquarters in Hong Kong, where they can leverage Hong Kong’s advantages to radiate their business expansion into regional markets such as Southeast Asia and the Middle East, thereby providing more comprehensive cross-boundary financial solutions. (FSTB)
- Complete a study in the first half of 2026 on the provision of enhanced tax concessionary measures to attract more Mainland enterprises to set up Corporate Treasury Centres in Hong Kong. (FSTB)
- The HKMA and the Public Investment Fund (PIF) of Saudi Arabia have signed a memorandum of understanding on the setting up of a new investment fund of US\$1 billion, catering to enterprises in Hong Kong and other cities of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) looking to expand businesses in Saudi Arabia. (FSTB)
- The HKMA, together with the Hong Kong Association of Banks, the Hong Kong General Chamber of Commerce, the Federation of Hong Kong Industries, etc., will lead delegations comprising banks as well as local small and medium enterprises to explore business opportunities in Southeast Asian markets such as Vietnam, pooling the strength of the industry in support of the development of Hong Kong as a platform for “going global”. (FSTB)

- Leveraging the strengths of Hong Kong's exhibition industry and strengthen our position as the ideal platform for Mainland brands to "go global" and for "bringing in" worldwide brands, and support the trade to organise more events conducive to brand development. (CEDB)
- Promote the development of carbon audit services in order to assist enterprises going global to meet international requirements and standards on green trade in respect of reduction in carbon emission. (FSTB and relevant bureaux)
- Assist the local media to expand their network outside Hong Kong, telling the good stories of Hong Kong. (HYAB)

Deepen International Exchanges and Co-operation

Deepen Hong Kong's international financial networks

- Continue to give full support to the work of the Asian Infrastructure Investment Bank (AIIB) and actively seek to invite the AIIB to set up an office in Hong Kong, with a view to strengthening international co-operation. (FSTB)
- Continue to deepen the development of Hong Kong's international financial networks, including forging financial co-operation with regions in the Middle East and ASEAN, and organising more international financial mega events. (FSTB)
- The Hong Kong Exchanges and Clearing Limited (HKEX) will deepen co-operation with exchanges in Southeast Asia to attract more Southeast Asian issuers to list in Hong Kong as a secondary listing, explore the establishment of diversified channels to provide local investors with more access to Hong Kong assets, and encourage more asset management companies to issue products locally to facilitate allocation to the Hong Kong market. (FSTB)

Active participation in the B&R Initiative

- The Belt and Road Office will co-ordinate with Hong Kong's public organisations and institutes to provide training for the personnel of Belt and Road (B&R) countries, to enhance Hong Kong's soft power branding, showcase Hong Kong to overseas and the Mainland as a partner in cross-professional and cross-regional "soft connectivity" of rules and standards, and expanding horizon on the potential opportunities for development along the B&R. (CEDB)
- Seek more business matching opportunities for Hong Kong's professional services sector with projects in the B&R markets. The Belt and Road Office proactively reaches out to agencies in charge of projects in B&R countries and regions to introduce more B&R project matching opportunities for Hong Kong enterprises and professional services through multi-lateral collaboration. (CEDB)
- Jointly set up a Belt and Road Green Development Hong Kong Co-operation Platform with the B&R Initiative International Green Development Coalition and organise an international forum on green innovation to encourage B&R countries to conduct exchanges in Hong Kong and strengthen ties. (EEB)
- Set up a B&R sustainable green development training centre in 2026, and provide training in Hong Kong for staff of B&R countries. The Hong Kong Jockey Club will provide a funding of \$100 million to support the initiative. (EEB)
- Deepen co-operation with institutes of relevant disciplines under the Chinese Academy of Sciences and international academic institutions in talent development, technology exchange and results transfer, and offer innovative green technology solutions to the B&R countries, giving full play to Hong Kong's bridging role in international green development. (EEB)

- Make use of ECO Expo Asia as a platform for exchange and invite delegates from B&R countries to visit Hong Kong, in a bid to promote regional environmental co-operation and facilitate experience sharing, as well as deepening the exchanges in environmental protection on an international level. (EEB)
- Support Hong Kong's professional organisations to promote the use of green building assessment tools in the B&R countries. (DEVB)
- Continue to take forward our work in the B&R Initiative and strengthen Hong Kong's role as the functional platform for the B&R, including hosting the B&R Summit, as well as organising outbound missions and project matching activities, so as to promote our strength in professional services, deepen the multi-faceted co-operation between the professional sectors and the B&R countries, as well as open up more business opportunities. (CEDB)
- Actively complement our country's latest strategies on the B&R Initiative and leverage Hong Kong's role as the functional platform for the B&R, thereby better aligning with our country's B&R work focuses and integrating into the overall national development. (CEDB)
- Organise roadshows of the B&R Cross-professional Forum in the B&R countries as a promotional series on Hong Kong's advantages in cross-professionalism, in order to assist relevant sectors in Hong Kong in exploring more co-operation opportunities in such countries. (CEDB)
- The Radio Television Hong Kong will continue to actively explore collaboration with other media in regions along the B&R to foster people-to-people bonds under the B&R Initiative. (CEDB)
- Invite members of the Silk Road Maritime Association to hold a summit during the Hong Kong Maritime Week in 2026 to promote the B&R maritime brand. (TLB)

Organise major international conferences and events

- Organise the Hong Kong Fixed Income and Currency Forum in 2025. (FSTB)
- Organise the first Research Summit of the Research Grants Council in end-2025. (EDB)
- Organise the Association of National Olympic Committees General Assembly 2026. (CSTB)
- Continue to organise in 2026 the World Internet Conference Asia-Pacific Summit and the InnoEX to consolidate Hong Kong's leading position as an international innovation and technology centre. (ITIB)
- Fully support the Chinese University of Hong Kong to co-host the Asia-Pacific Association for International Education Conference and Exhibition in Hong Kong with the other seven universities funded by the University Grants Committee in 2026. (EDB)
- Support local universities and professional organisations to continue to actively strive to host international academic or professional conferences and prepare for establishing influential academic journals. (ITIB)
- Continue to actively participate in scientific and technological innovation cooperation with various international and regional organisations, such as the International Organization for Standardization (ISO). (ITIB)

Strengthen international exchanges of Hong Kong disciplined services

- Make every endeavour to host the INTERPOL General Assembly, which was secured by a successful bid made by the Police Force on behalf of our country and will be held in Hong Kong in 2026, and tell the world the good stories of Hong Kong. (SB)
- The Correctional Services Department will set up the Hong Kong International Correctional Services Response Tactics Training Academy in the first quarter of 2026 to provide professional tactical skills training courses for correctional institution officers from overseas and the Mainland, as well as local law enforcement officers. (SB)

- The Government Flying Service will organise the International Symposium on Emergency Response and Aeromedical Services in mid-2026, where local, Mainland and overseas experts will gather and promote the development of emergency and aeromedical services. (SB)
- The Fire Services Department (FSD) will establish the International Fire and Ambulance Training Institutes Association and hold its first meeting in the first quarter of 2026 to foster international collaboration and exchanges among fire and ambulance personnel in embracing new challenges. (SB)
- The FSD will host the International Aquatic Rescue Technical Exchange in Hong Kong by end-2025, pooling together international aquatic rescue organisations to strengthen exchanges of rescue techniques and promote professional development. (SB)

Advance international anti-corruption co-operation

- Continue to promote and deepen collaboration with anti-corruption agencies around the world (especially B&R countries) through the Hong Kong International Academy Against Corruption, via means such as organising professional training and exchange programmes, signing memoranda of understanding, and conducting researches on anti-corruption, with a view to contributing to the global anti-corruption development. (ICAC)
- The Commissioner of the Independent Commission Against Corruption will continue to hold the presidency of the International Association of Anti-Corruption Authorities. He will lead the Association in promoting and facilitating effective implementation of the United Nations Convention against Corruption (UNCAC), and convene the annual conference during the Conference of the States Parties to the UNCAC in Qatar to be held in December 2025, with a view to advancing international collaboration with global anti-corruption agencies and showcasing the key role of Hong Kong in the international anti-corruption arena. (ICAC)
- Continue to strengthen the strategic partnership with the United Nations Office on Drugs and Crime, and support international anti-corruption capacity building by, inter alia, co-organising professional anti-corruption training and co-developing corruption prevention guides (such as the management of corruption risks in prison). (ICAC)
- Step up co-operation with the International Anti-Corruption Academy to co-organise professional anti-corruption training, and offer expert advice to the Academy's research on developing effectiveness assessment standards for global anti-corruption agencies. (ICAC)

Development of the GBA

- The Steering Group on Integration into National Development, chaired by the Chief Executive, continues to holistically co-ordinate and supervise the various initiatives on integration into the overall national development from a high-level perspective, with a view to leading the Government and all sectors of the community in proactively dovetailing with major national strategies such as the National 14th Five-Year Plan and 15th Five-Year Plan, development of the GBA and high-quality development of the B&R Initiative, as well as fostering the all-round co-operation between the Hong Kong Special Administrative Region (HKSAR) and Mainland provinces, municipalities and autonomous regions to promote the high-quality development of the Country and the HKSAR. (CMAB and relevant bureaux)
- Continue to deepen the co-operation with various Mainland provinces and municipalities by launching more initiatives on the existing co-operation platforms, and exploring the development of more new co-operation platforms to proactively leverage on Hong Kong's distinctive advantages and reinforce its connectivity with both the Mainland and the world. (CMAB and relevant bureaux)

Press ahead with development of the GBA

- Continue to utilise the Guangdong-Hong Kong and Hong Kong-Shenzhen co-operation task forces as platforms to strengthen connectivity, alignment of rules and mechanisms as well as high-quality co-operation on various fronts amongst GBA cities. (CMAB and relevant bureaux)
- Maintain close contact with the Central Authorities, Guangdong Province and Macao Special Administrative Region (SAR) and continue to take forward the development of the GBA; and support different sectors to take advantage of the development opportunities brought about by the various co-operation platforms such as Qianhai, Nansha and the Loop. (CMAB and relevant bureaux)
- Continue to step up overseas promotion of Hong Kong's key opportunities brought about by the development of the GBA through duty visits of senior officials, international connections of overseas Economic and Trade Offices and other partner organisations, as well as joint overseas promotional activities aiming at venturing into the global market with the Guangdong Provincial Government and the Macao SAR Government. (CMAB and relevant bureaux)

Promote the development of the Hong Kong International Airport Dongguan Logistics Park

- Permanent facilities of Phase 1 of the Hong Kong International Airport Dongguan Logistics Park will be completed in stages starting from end-2025 to allow Mainland cargo to complete security screening and cargo acceptance in Dongguan and be shipped by sea directly to Hong Kong International Airport for air shipment, thereby significantly lowering the operating cost. The facilities are targeted to be fully commissioned in the first half of 2027. (TLB)

- Commence by end-2025 the preliminary study for Phase 2 of the logistics park, including the introduction of more high value-added logistics and cross-boundary e-commerce facilities to support our country's development of cross-boundary e-commerce and better serve the cargo demands of the GBA. (TLB)

Establish a panel of GBA arbitrators and a GBA commercial mediation and arbitration platform

- Facilitate the joint establishment of a panel of GBA arbitrators among Guangdong, Hong Kong and Macao, and set up a GBA commercial mediation and arbitration platform, so as to promote GBA cities' wider use of the panels of mediators and arbitrators through sharing of professional resources and mutual capacity development, thereby strengthening the interface of regulatory frameworks in the GBA and reducing the cost of cross-border dispute resolution for enterprises. (DoJ)

Cross-boundary medical collaboration

- Extend in an orderly manner the cross-boundary ambulance transfer arrangements jointly with the governments of Guangdong and Macao, including two-way ambulance transfers and expansion to cover designated hospitals in Zhuhai and Nansha. (HHB)

Cross-boundary finance

- The HKMA will work with the relevant authorities to continue enhancing the "Cross-boundary Credit Referencing" and the "Shenzhen-Hong Kong cross-boundary data validation platform" by exploring ways to provide additional connection channels and expand the scale of the arrangements, so as to facilitate the approval of credit by Hong Kong banks to Mainland residents and enterprises in Hong Kong, and exploring expansion to additional application scenarios that serve the public across both financial and non-financial domains. (FSTB)

- Continuously enhance the “Payment Connect” by exploring the extension of the scope for personal remittance and the expansion of use cases for remittance, so as to facilitate real-time cross-boundary payments by residents in the Mainland and Hong Kong. (FSTB)
- Enhance the disbursement arrangements for portable cash assistance in 2026, so that Hong Kong elderly recipients retiring in the Guangdong and Fujian Provinces may opt to directly receive the amount from the Government through their bank accounts with designated Mainland banks. (LWB)
- Explore with Shenzhen and Qianhai authorities on further collaboration regarding the promotion of digital finance development and the support for in-depth technological and financial integration of Shenzhen and Hong Kong respectively. Relevant measures are expected to be announced within 2025. (FSTB)

Collaborate with exchanges in the GBA in developing new businesses such as commodity trading and carbon trading

- Collaborate with exchanges in the GBA to develop new businesses such as commodity trading and carbon trading, and continue to strengthen cooperation between Hong Kong and Qianhai for the development of offshore spot soybean market. (FSTB)
- Core Climate, the carbon marketplace of the HKEX, will collaborate with pilot carbon markets in the GBA to explore cross-boundary transactions and settlement on trial basis. (FSTB)

Strengthen the cross-boundary industrial chain of life and health technology

- The Hong Kong Investment Corporation Limited will strengthen its cooperation with the Guangdong Provincial Government on financial technology areas, with a view to leading Hong Kong enterprises with high technological content such as Hong Kong’s biotech and health tech start-ups to foster the development of cross-boundary industry chains. Nansha will be the key base for the first stage. (FSO)

Deepen data flow and exchange in the GBA

- Review the operational effectiveness of the facilitation measure of the Standard Contract for the Cross-boundary Flow of Personal Information Within the GBA (Mainland, Hong Kong) in various sectors, and continue to facilitate the cross-boundary flow of data in a safe manner, thereby advancing the development of digital economy in the GBA. (ITIB)