A Business-friendly Environment

To help maintain Hong Kong's competitiveness as an international business centre, we must promote a genuinely business-friendly environment.

To create a good business environment

Initiatives	Benefits
We are conducting a comprehensive review of profits tax.	 This will make our tax system and business environment even more competitive.
The Business and Services Promotion Unit is taking forward 28 projects to cut red tape, reduce costs of compliance and provide better service from the Government.	✓ These will start to take effect in 1997-98 to benefit businesses.
We will improve the range of services provided by the one-stop centre for business licence information, which opened in September 1997.	This will enable businesses to obtain information about licence applications in Hong Kong.