## The Innovative Education and Management

Our education system has served us well but as we move into a new era, we must be responsive to changing needs. This requires us to be innovative about our teaching methods and management.

## A new era of quality education through innovative school-based initiatives and school-based management

Initiatives	Benefits
We will set up a \$5 billion Quality Education Development Fund to provide funds on a project basis, such as piloting new teaching and learning methods; new school management initiatives; extra- curricular activities and educational researches into key areas.	This will provide much greater incentives for innovation and diversification in developing quality education programmes and promote students' all-round development.
We will require all schools to practise school-based management; draw up school plans and achievement targets; publish annual reports and put in place a fair and open appraisal system for teachers. Schools will also have more flexibility and autonomy in the usage of funds.	This will enhance the flexibility, transparency and accountability of school management, and hence the overall quality of school education.